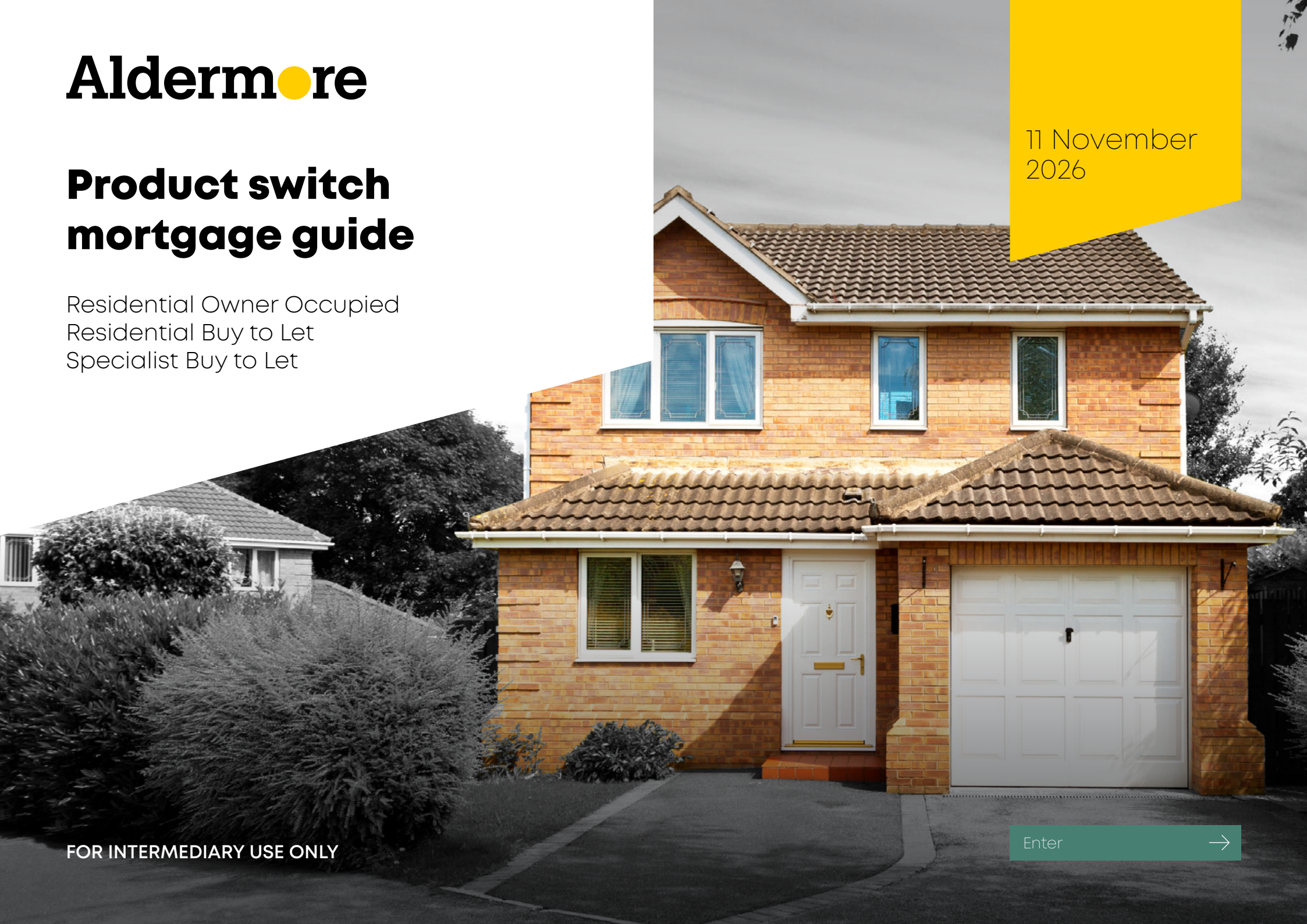
Aldermore

Product switch mortgage guide

Residential Owner Occupied
Residential Buy to Let
Specialist Buy to Let

11 November 2026



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Rewarding switching

Our product switch rates are available to existing customers looking to move to a new deal when their initial rate or early repayment charges are coming to an end or have finished.

A choice of fixed or discounted variable rate options

No fees
No valuation, solicitor or product fees

Switch alerts
We'll always give you the first heads up when your client is coming to the end of their current deal. Keep an eye out for an email from us containing their details.

Sourcing systems
Our rates are available on all major sourcing systems

Hassle free
Simple process with no new affordability or credit checks

Great rewards
We'll pay you a highly competitive 0.30% procuration fee when the rate switches

Switch early
All clients can switch to a new deal up to 17 weeks before their current rate or Early Repayment Charges (ERCs) end

Partnership
We'll contact your client around 6 months before their deal ends so they can get in touch with you

*** 'Switch to fix'** - A procuration fee won't be paid for an early switch onto a fixed rate unless the request is made within the standard switch window (i.e from 17 weeks before maturity).

Hassle free switching

At Aldermore, we've made it easy for you to switch your clients to a new deal that suits them best. It's simple to switch and you'll get a 0.30% procuration fee. You'll find all our product switch rates in this guide.

We do have some customer eligibility criteria your client will need to meet but as long as they're up to date with their mortgage payments, they can be considered for a switch.

This guide will also walk you through the steps when switching your Residential or Commercial clients.

Use our 6 step residential portal for submitting product switches for owner-occupied and individual buy-to-let cases

Click here

You can switch your individual and company buy to let clients originated through our Commercial Mortgages broker portal in 3 easy steps

How to switch

Residential owner-occupied and individual buy to let cases

Who can switch?

Clients who:

- have a fixed rate deal ending in the next 17 weeks
- are on the Aldermore Managed Rate (their initial deal has already ended)
- are on a discounted rate where the ERCs end in the next 17 weeks or have already finished
- are on a 2 Year Discounted variable rate with the 'Switch to fix' option and can switch to a new fixed rate, within their 2 year discount period, without incurring ERCs
- are up to date with their mortgage payments
- are switching their current balance

All our new mortgage deals begin on the 1st of each month so we'll need to complete the switch at least 15 working days before then to secure the new rates before the next direct debit.

Please note: eligibility criteria and terms and conditions apply.

How to switch?

Click here

Our residential product switch rates

Click here

Our buy to let product switch rates

Click here

Residential and individual buy to let FAQ's

Click here

How to switch

Step 1

Log in and load your customer's account details

Step 2

Check the account summary

Step 3

Complete the Intermediary Declaration

Step 4

Look at the switching options

Step 5

Choose the new mortgage deal that's right for your customer. Remember to choose the appropriate month for your client to switch and confirm by ticking the box.

Step 6

Make sure everything is correct and your client is happy. Once a product switch is completed through the portal it can't be cancelled or resubmitted.

Submit the application

That's it – all done!

Watch our guide to online switching video here

Switch to fix

If your client is looking to **'switch to fix'** from their 2 year discounted rate onto a fixed rate, within their ERC period, you won't be able to access their details in our portal.

To switch your client, give us a call on **0333 321 1000**, or email us at **product.switch@aldermore.co.uk**

Our Residential product switch rates

Originated through our residential portal

Standard, High LTV and Help to Buy: equity loan
(Help to Buy: equity loan is a government backed scheme)

Click here

	Standard Range				High LTV			Help to Buy: equity loan	
Maximum LTV	65%	70%	75%	80%	85%	90%	95%	70%	75%
2 year fixed	6.43%	6.48%	6.48%	6.73%	6.98%	7.38%	7.63%	7.23%	
5 year fixed	6.51%	6.56%	6.56%	6.81%	7.01%	7.21%	7.41%	7.31%	
Reversion Rate	8.63% (AMR +0.00%)				8.63% (AMR + 0.00%)			8.63% (AMR +0.00%)	

	Standard Range	High LTV		Help to Buy: equity loan
2 Year Discount (with 'Switch to fix' option*)	6.53% (AMR^ -2.10%)	7.13% (AMR^ -1.50%)	7.53% (AMR^ -1.10%)	7.03% (AMR^ -1.60%)
Reversion Rate (at the end of the discount period)	8.63% (AMR +0.00%)	8.63% (AMR + 0.00%)		8.63% (AMR +0.00%)
Product fee	FREE FOR EXISTING CUSTOMERS	FREE FOR EXISTING CUSTOMERS		FREE FOR EXISTING CUSTOMERS

Early repayment charges (ERCs)

Overpayments: Up to 10% of the outstanding balance can be repaid over 12 months without any early repayment charges.

	Residential				
	Year 1	Year 2	Year 3	Year 4	Year 5
2 year fixed	3.00%	2.50%	-	-	-
5 year fixed	4.50%	4.00%	3.50%	3.00%	2.50%
2 Year discount (with 'switch to fix' option*)	3.00%	2.50%	-	-	-

Aldermore Managed Rate (AMR)^	8.63%
Procuration fee	0.30%

^The AMR is variable rate set by Aldermore.
*Our 'Switch to fix' 2 Year discounted variable rate enables your client to switch to a new fixed rate from our product switch range, during the 2 year discount period, without incurring any ERCs.
A procuration fee won't be paid for an early switch onto a fixed rate unless the request is made within the standard switch window (i.e from 17 weeks before maturity).

Our buy to let product switch rates

Originated through our residential portal

Single residential investment properties

Click here

Buy to let			
Maximum loan size	No maximum loan size		
Maximum LTV	70%	75%	85%
2 year fixed	6.91%	6.91%	7.36%
5 year fixed	6.91%	6.91%	7.31%
2 Year Discount (with 'Switch to fix' option*)	6.53% (AMR -2.10%)		
Reversion Rate	8.63% (AMR +0.00%)		
Product fee	FREE FOR EXISTING CUSTOMERS		

Early repayment charges (ERCs)

Overpayments: Up to 10% of the outstanding balance can be repaid over 12 months without any early repayment charges.

	Residential				
	Year 1	Year 2	Year 3	Year 4	Year 5
2 year fixed	2.50%	2.00%	–	–	–
5 year fixed	4.50%	4.00%	3.50%	3.00%	2.50%
2 Year discount (with 'switch to fix' option*)	2.50%	2.00%	–	–	–

Aldermore Managed Rate (AMR)^	8.63%
Procuration fee	0.30%

^The AMR is variable rate set by Aldermore.
*Our 'Switch to fix' 2 Year discounted variable rate enables your client to switch to a new fixed rate from our product switch range, during the 2 year discount period, without incurring any ERCs.
A procuration fee won't be paid for an early switch onto a fixed rate unless the request is made within the standard switch window (i.e from 17 weeks before maturity).

Product switch FAQs
Originated through our residential portal

Procuration fee

What procuration fee will I receive on product switch mortgages? You'll receive a procuration fee of 0.30% of the current mortgage balance used in the product switch.

Will I be able to select a mortgage club as my payment route? Yes, you can do this in the portal during the submission process.

When will I receive my procuration fee payment? You'll receive the payment within 30 calendar days from when your client's product switch starts. Look out for a confirmation email from us.

Will I receive a procuration fee for my 'Switch to fix' clients who switch to a new fixed rate from their 2 year discounted variable rate? A procuration fee won't be paid for an early switch onto a fixed rate unless the request is made within the standard switch window (i.e from 17 weeks before maturity).

Registration

Do I need to be registered with Aldermore to submit product switch applications? You'll need to be registered on our residential mortgage broker panel and FCA authorised for regulated mortgages. You can register here.

Can I switch a client that I didn't originally introduce to Aldermore? Yes you can.

Customer account

How do you work out the Loan to Value (LTV) for a product switch? We'll use our up to date computer-based valuation along with your client's existing balance to confirm their product switch rates. If your client's LTV is over our maximum bands, they can still be considered for a switch. Please get in touch with our team for more information.

Will you re-value my client's property? We use the latest property valuation we have on file and the outstanding mortgage balance to confirm your clients product switch rates.

Will you carry out any new affordability or credit checks? No.

Can I charge a fee to my client for arranging their product switch? Yes you can. You will need to confirm the amount when processing the switch via our product switch portal.

When can my client switch? You can switch your clients up to 17 weeks early, if that's the right thing for them. If they'd like to switch for the next calendar month, you'll need to complete your product switch no later than 15 working days before their next direct debit date. If your client(s) is on one of our 2 Year discounted variable rates with the Switch to Fix feature they can switch to a new fixed rate from our product switch range during their 2 year discount period, without incurring any ERCs.

Product Switch Mortgages

Can my client carry out a product switch if they want to make changes to their account? If your client wants to make any of the changes listed below, we can help with that too. Get in touch with our Product Switch Team who can tell you more.
- Additional borrowing
- Transfer of equity
- Repayment type change
- Mortgage term change.

Submitting product switch applications

How do I get started? Login to the portal to get started or register with us here. If your client is looking to 'switch to fix' from their 2 year discounted rate (with Switch to Fix feature) onto a fixed rate, within their ERC period, you won't be able to access their details in our portal. To switch your client, give us a call on **0333 321 1000**, or email us at **product.switch@aldermore.co.uk.**

Can I make any changes once I've submitted a product switch? Once a product switch is completed through the portal it can't be cancelled or resubmitted. So take the time to make sure everything is correct and your client is happy to go ahead with the offer produced.

Individual and company buy to let clients

Originated through our Commercial Mortgages portal

Who can switch?

Clients who:

- have a fixed rate deal ending in the next 17 weeks
- are on the Aldermore Mortgages Transition Rate (AMTR) or Aldermore Managed Rate (AMR) linked rate (their initial deal has already ended)
- are on a discounted rate where the ERCs end in the next 17 weeks or have already finished
- are on a 2 Year Discounted variable rate with the 'Switch to fix' option and can switch to a new fixed rate, within their 2 year discount period, without incurring ERCs
- are up to date with their mortgage payments
- are switching their current balance

Our new mortgage deals begin on the day after the Direct Debit date so we'll need to complete the switch at least 15 working days before then to secure the new rates before the next Direct Debit.

Please note: eligibility criteria and terms and conditions apply.

How to switch?

Click here

Buy to let for companies and individuals product switch rates

Click here

Buy to let for companies and individuals FAQ's

Click here

How to switch individual and company buy to let clients

Originated through our Commercial Mortgages portal

Switch existing customers in 3 quick and easy steps

Step 1

Get in Touch

To begin your client's switch, give us a call on 0333 321 1000, or email product.switch@aldermore.co.uk

Step 2

Consider & choose

Review the rates. Choose the one you want. And agree the date for the product switch. We'll then send you out a product switch offer.

Step 3

Switch it!

Return the signed acceptance form, either by email or post. We'll then switch the rate and write to confirm the new account details.

If you're not the applicants' original broker, make sure you have their full permission before carrying out a switch.

Our individual and company buy to let product switch rates

Buy to let for individuals and companies – originated through our Commercial Mortgages broker portal

Single residential investment properties, multi-property, HMOs (up to 6) & multi unit freeholds (up to 4) and Large HMOs (7+) and MUFs (5+).

	Individuals/Companies			HMOs (up to 6) & MUFs (up to 4)	Large HMOs (7+) & MUFs (5+)
Maximum loan size	**No maximum loan size**			**No maximum loan size**	
Maximum LTV	70%	75%	85%	80%	80%
2 year fixed	6.91%	6.91%	7.36%	7.06%	8.06%
5 year fixed	6.91%	6.91%	7.31%	7.06%	8.06%
2 Year Discount (with 'Switch to fix' option*) (available for AMR reversion rate accounts only)	6.53% (AMR^ -2.10%)			7.13% (AMR^ -1.50%)	
Product fee	FREE FOR EXISTING CUSTOMERS			FREE FOR EXISTING CUSTOMERS	

Reversion rate (at the end of the initial rate period) – for accounts reverting to:	
Aldermore Mortgages Transition Rate (AMTR)^	**8.80%** (AMTR^ + 4.95%)
Aldermore Managed Rate (AMR)^^	**8.63%** (AMR^^ +0.00%)
Procuration fee (all products)	**0.30%**
If your client is unsure which reversion rate applies to them, they'll just need to get in touch with our team who'll be happy to help. Call us on **0333 321 1000**, or email **product.switch@aldermore.co.uk**	

Early repayment charges (ERCs)

Overpayments: Up to 10% of the outstanding balance can be repaid over 12 months without any early repayment charges.

	Buy to let				
	Year 1	Year 2	Year 3	Year 4	Year 5
2 year fixed	2.50%	2.00%	-	-	-
5 year fixed	4.50%	4.00%	3.50%	3.00%	2.50%
2 Year discount (with 'switch to fix' option*)	2.50%	2.00%	-	-	-

Aldermore Managed Rate (AMR)^	8.63%
Procuration fee	0.30%

^AMTR is a variable rate set by us which is currently 3.85%. AMTR will be reviewed on 15th February, May, August and November.
^^The AMR is variable rate set by Aldermore.

*Our 'Switch to fix' 2 Year discounted variable rate enables your client to switch to a new fixed rate from our product switch range, during the 2 year discount period, without incurring any ERCs. A procuration fee won't be paid for an early switch onto a fixed rate unless the request is made within the standard switch window (i.e from 17 weeks before maturity).

Buy to let for individual and company FAQ's
Originated through our Commercial Mortgages portal

Procuration fee

What procuration fee will I receive on product switch mortgages? You'll receive a procuration fee of 0.30% of the current mortgage balance used in the product switch.

Will I be able to select a mortgage club as my payment route? Yes, contact our team on 0333 321 1000

When will I receive my procuration fee payment? You'll receive the payment within 30 calendar days from when your client's product switch starts. Look out for a confirmation email from us.

Will I receive a procuration fee for my 'Switch to fix' clients who switch to a new fixed rate from their 2 year discounted variable rate? A procuration fee won't be paid for an early switch onto a fixed rate unless the request is made within the standard switch window (i.e from 17 weeks before maturity).

Registration

Do I need to be registered with Aldermore to submit product switch applications? You'll need to be registered on our residential mortgage broker panel and FCA authorised for regulated mortgages. You can register here.

Can I switch a client that I didn't originally introduce to Aldermore? Yes you can.

Customer account

How do you work out the Loan to Value (LTV) for a product switch? In most cases, we'll use your client's latest property valuation that we have on file, along with their existing balance to confirm their product switch rates. However, if your client has a HMO/MUF property, we'll use their original valuation. If you'd like us to confirm your clients' property valuation, please contact our product switch team. If your client's LTV is over our maximum bands, they can still be considered for a switch. Please get in touch with our team for more information.

Will you carry out any new affordability or credit checks? No.

Can I charge a fee to my client for arranging their product switch? Yes, you'll need speak to one of the product switch team to set this up. Call 0333 321 1000

Product Switch Mortgages

Can my client carry out a product switch if they want to make changes to their account? If your client wants to make any of the changes listed below, we can help with that too. Get in touch with our Product Switch Team who can tell you more.
- Additional borrowing
- Transfer of equity
- Repayment type change
- Mortgage term change.

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