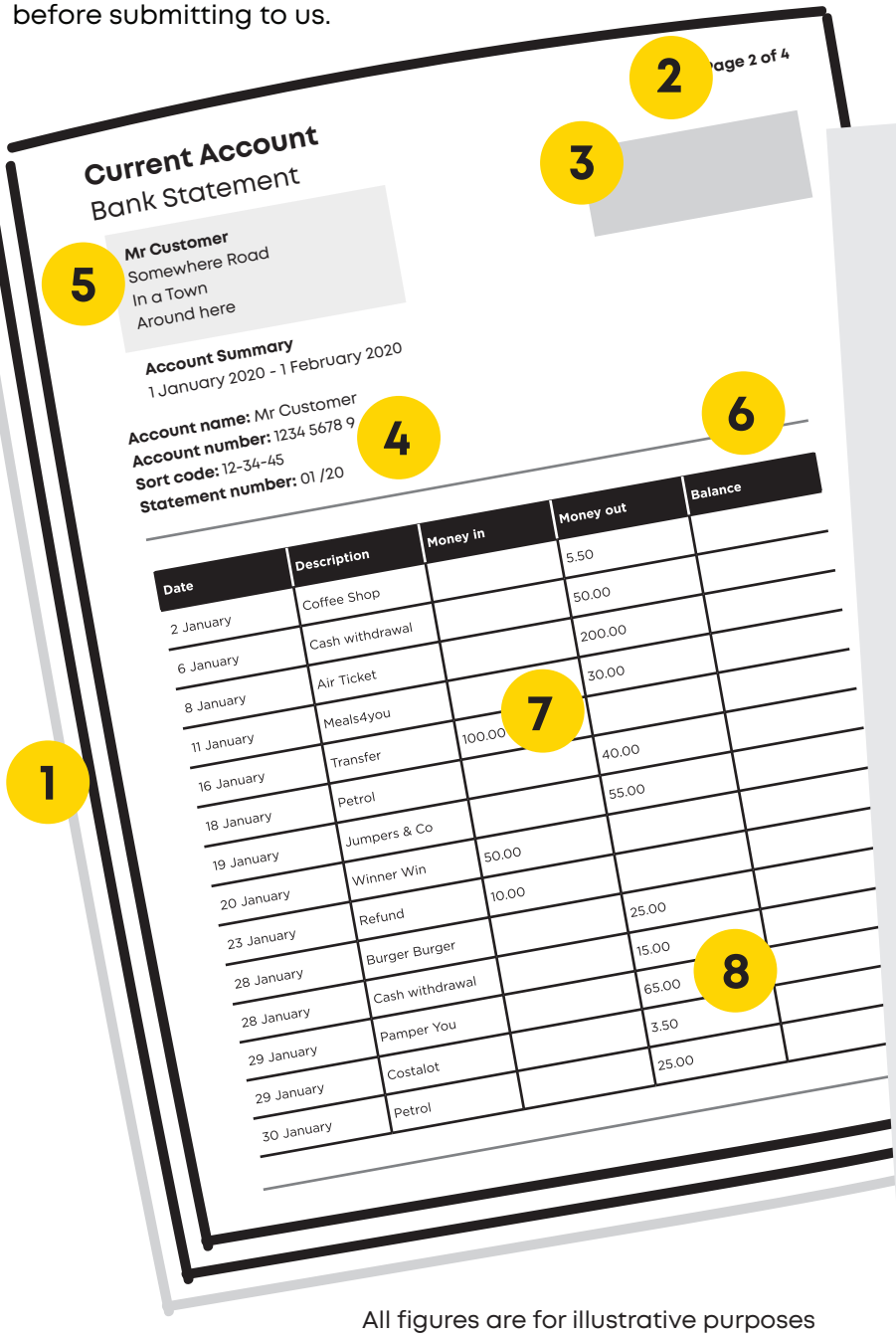
How to...

spot issues with your client's bank statements



Questions over bank statements from our underwriters or fraud team can cause delays to your mortgage application. To help prevent this, we've outlined what to look for in your client's bank statements before submitting to us.



All figures are for illustrative purposes

1. Fewer than the requested number of statements have been supplied.
2. Statements aren't consecutive or sequentially numbered, or there are missing periods.
3. The bank or building society logo is missing (excluding internet statements or branch prints).
4. The full bank account and sort code aren't shown.
5. The customer's name and address doesn't match the application (both sole and joint accounts).
6. The statement has no running balance.
7. The statement doesn't show evidence of regular credits, such as declared salary or self-employed income, rental income, etc. Watch out for undisclosed credits; for example, income support or third party credits which look unusual.
8. The statement has no expected outgoing activity, such as daily expenditure, current mortgage or rent payments, utility bills, etc.
9. Where requested, the statement for the account nominated for the direct debit mortgage payment hasn't been supplied.
10. For portfolio applications, statements demonstrating cashflow (buy to let rental income and mortgage payments) haven't been supplied.

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