Fixed Income Investor Update

September 2025

Aldermore

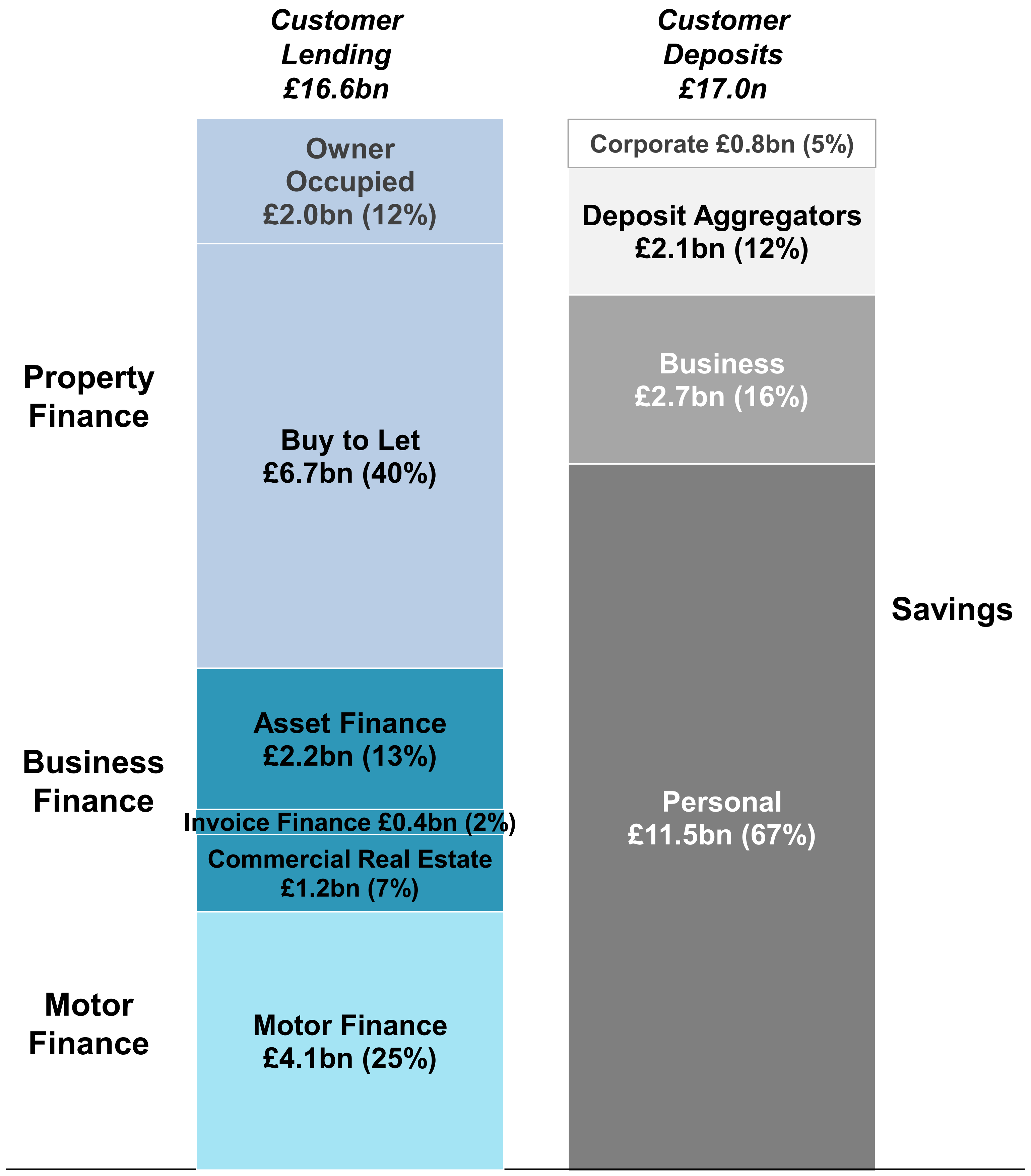
Overview & Strategy

Multi-specialist lending and savings provider

Aldermore

Organised into three lending divisions and Savings

Property Finance	Business Finance	Motor Finance	Savings
Profitably growing in existing market segments and new subsegments where we can back more people, with expansion into targeted adjacencies	Leveraging structuring skillset to focus on bigger opportunities with mid-sized enterprises	Doubling down on growth in core market and improving returns Capitalising on electric vehicle market growth and associated ecosystems	Diversifying our core offering to drive growth in the retail / SME deposit market while continuing to optimise cost of funds and liquidity profile
Buy to Let and Owner-Occupied	Asset Finance, Commercial Real Estate and Invoice Finance	Used HP and PCP Finance and Dealer Stock Funding	Personal, Business and Corporate savings
Distribution predominantly through broker network	Distribution split between direct and broker network	Strong relationships with dealer partners	Predominantly online opening and servicing
+44 Broker NPS +37 Customer NPS	+26 Broker NPS +58 Customer NPS	+76 Dealer NPS +63 Customer NPS	+67 Personal NPS +60 Business NPS



Data for the year ended 30 June 2025

Successful story of organic and inorganic growth

May 2009
Founded with backing from AnaCap Financial Partners LTD

May 2009
Acquisition of Ruffler Bank and Base Commercial Mortgages Ltd

Jul 2009
Retail deposits launched

Oct 2009
Asset Finance business launched

Nov 2009
Absolute Invoice Finance acquired

Apr 2010
Residential Mortgage business launched

Jun 2012
SME business deposits launched

Apr 2014
First securitisation in Property Finance (Oak No.1)

Mar 2015
Aldermore IPO

Aldermore
Jan 2017
Launch of the new Aldermore brand

Nov 2017
FirstRand agreement to acquire Aldermore

FirstRand
Mar 2018
Aldermore becomes part of FirstRand Group

Sep 2018
Oak No. 2 issuance

MotoNovo FINANCE
May 2019
MotoNovo integration completed

Sep 2019
Oak No. 3 issuance

Oct 2020
First Turbo transaction post-acquisition of MotoNovo Finance (Turbo 9)

Feb 2022
New Group Strategy launch

May 2023
Oak No.4 issuance

Jan 2025
Announced Baa2 long-term issuer rating from Moody's

Mar 2025
Oak No.5 issuance

Mar 2025
EMTN programme establishment

Sep 2025
Declared inaugural dividend distribution to FirstRand

Supportive ownership structure

FirstRand

LISTED HOLDING COMPANY (FIRSTRAND LIMITED, JSE: FSR)

100%

FirstRand International Limited (Guernsey)

UK Banking Holding Company

100%

~20% assets

Aldermore Group PLC

100% — Aldermore — UK specialist bank

100% — MotoNovo Finance — Used vehicle financing

Bank of England Prudential Regulation Authority

FCA Financial Conduct Authority

Source: Aldermore Group PLC Data.

OTHER WHOLLY-OWNED SUBSIDIARIES OF FIRSTRAND LTD

~80% assets

FirstRand Bank Limited

SA banking

FirstRand EMA (Pty) Ltd (FREMA)

Banking subsidiaries in broader Africa

FirstRand Investment Management Holdings Limited

Investment management activities

FirstRand Insurance Holdings (Pty) Ltd

Insurance activities

FirstRand Investment Holdings (Pty) Ltd (FRIHL)

Other activities

FirstRand[1]

- One of the largest financial services groups in Africa by market capitalisation
- Normalised total assets \$145.5bn
- Normalised net asset value \$12.3bn

Aldermore's investment case for FirstRand

- Attractive margins
- Diversified asset portfolio outside of FirstRand's traditional markets
- Scalable deposit franchise
- Small share of very large profit pools in the UK – opportunity to appropriately scale

Note:

- Aldermore Group PLC ("the Group") is a sister company of FirstRand Bank ("FRB") Limited.
- Aldermore is subject to standalone capital and liquidity requirements as prescribed by the PRA
- The Group sources own funding via scalable savings franchise and proven access to wholesale markets
- Aldermore's current AT1 and Tier 2 capital provided by FRB, with plans to diversify issuance

1. Data for the year ended 30 June 2025, conversion rate \$1 = R17.78

Benefits to Aldermore Group of FirstRand ownership

Access to **best-in-class financial resource management** disciplines

- Product returns assessed on **marginal, and fully allocated cost** basis
- **Consistent pricing framework** and models implemented
- **Earnings volatility** and reporting developed

Close collaboration **across the group**

- Able to **tap technical resources at FirstRand** including Treasury, Risk modelling and Internal Audit
- **FirstRand supporting on key initiatives** such as BCBS239 and ESG strategy
- **Utilise FirstRand expertise to inform and refine strategies** for capital issuance and securitisations
- In **IT,** leverage **info security** expertise, **threat intelligence** and **tooling**

Stable, **strongly capitalised** and **highly liquid parent**

- FirstRand Group normalised Return on Equity of 20.2%, CET1 ratio of 14.0%[1]
- Aldermore Group current AT1 and Tier 2 **capital is internally sourced**, with plans to diversify issuance
- **Contingent liquidity lines** in place

1. Data for the year ended 30 June 2025

Significant business progress underpinned by purpose-led strategy

Purpose

To back more people to go for it, in life and business

The purpose-led strategy is delivering for all stakeholders

We have reorganised the business around the 'Modernise and Focus' strategy

Strong financial performance and disciplined balance sheet growth

Robust capital and liquidity position, including strong organic capital generation

Achieved a Moody's Baa2 long-term issuer rating with a stable outlook

Medium-term target CET1 ratio range of 13% - 14%

Medium-term Return on Equity target of 14% - 15%

Strategy is set to continue delivering a more resilient and profitable group

Less Operational Risk

- **Simplification** of Risk frameworks, policies and processes and supplier contracts renegotiated
- **Enhance Cyber security maturity,** breaches avoided
- **Business savings** re-platformed

More Agility

- **Rapid Property product launches**, live in <5 days (from 4 weeks)
- **New savings products –** across personal and business with pricing agility improved
- **Excellent progress made on improving legacy IT estate**, a crucial step in risk reduction and improved agility

More Efficiency

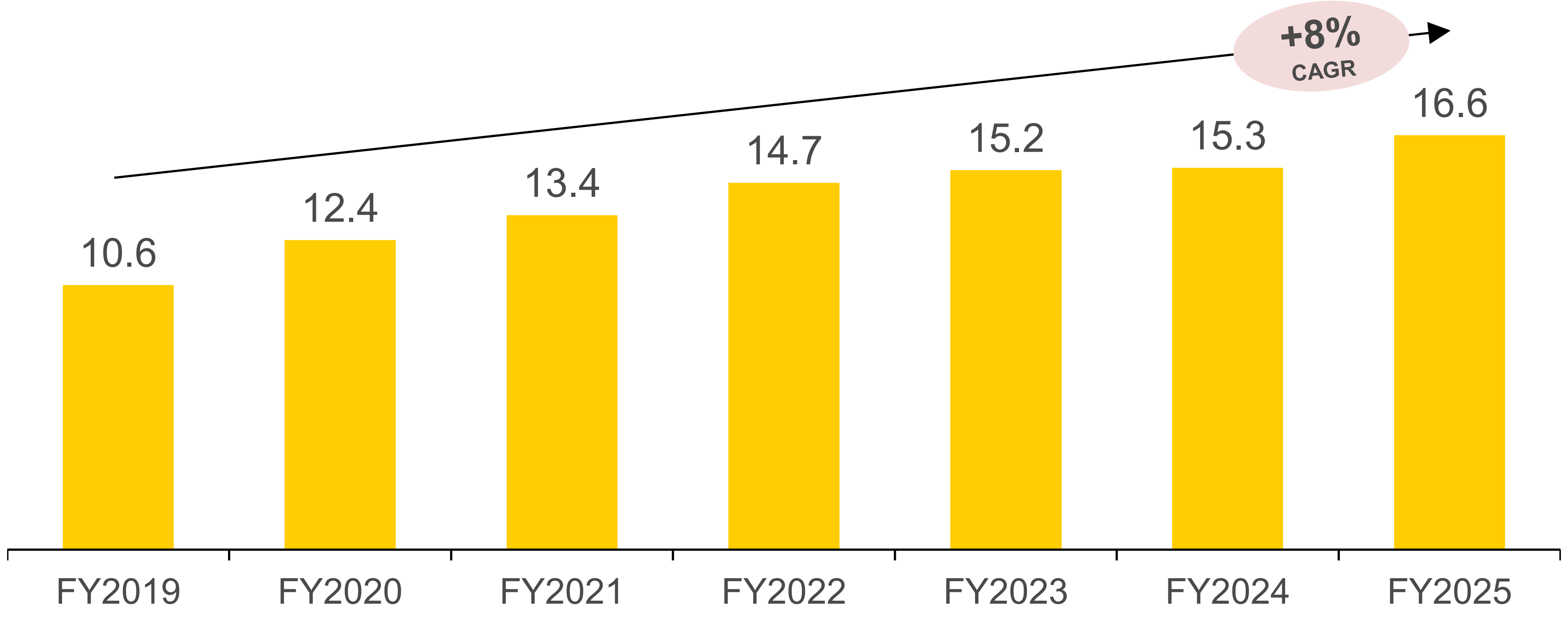
- **50 bots live** in Customer Experience, **75+FTE** capacity and transformed leadership capability
- **Doubled operational capacity** in Property
- **Focused participation**, average deal size up in Business Finance across all lines
- **Focus on improved returns** in Motor

More Growth

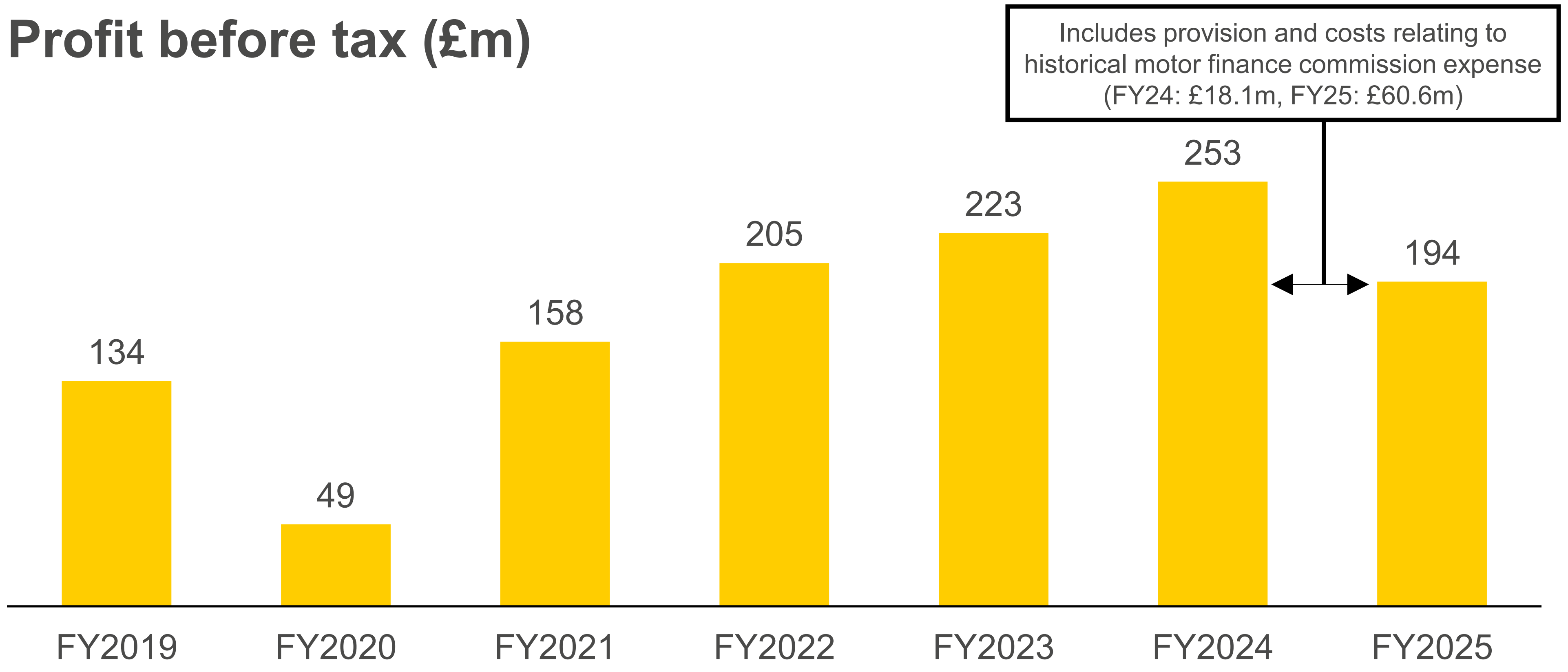
- **Diversifying funding,** new products and wider wholesale options access
- Increased focus on **core Motor segments**
- **Growth markets in Property**, including both Owner Occupied and Buy to Let
- **Repositioned the Business Finance proposition** around structured finance and broker originated business

Proven track record of sustainable and profitable growth

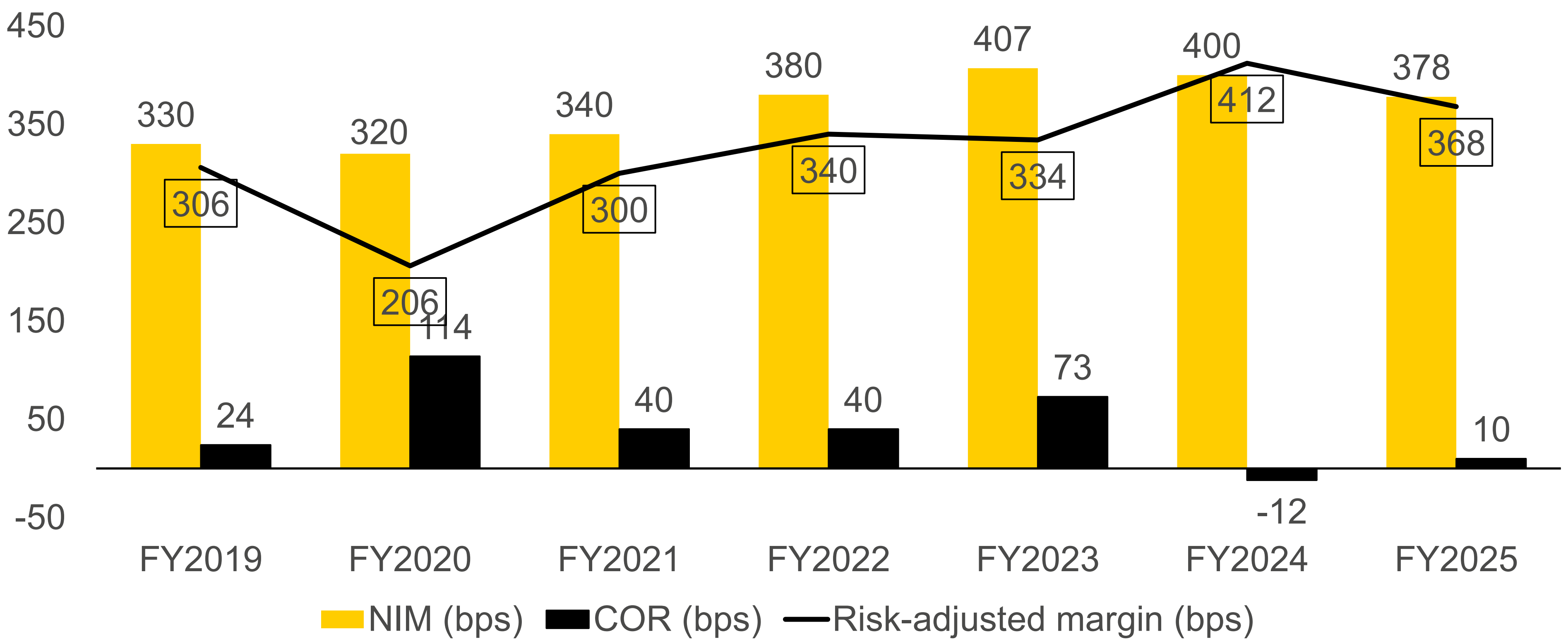
Net loans (£bn)



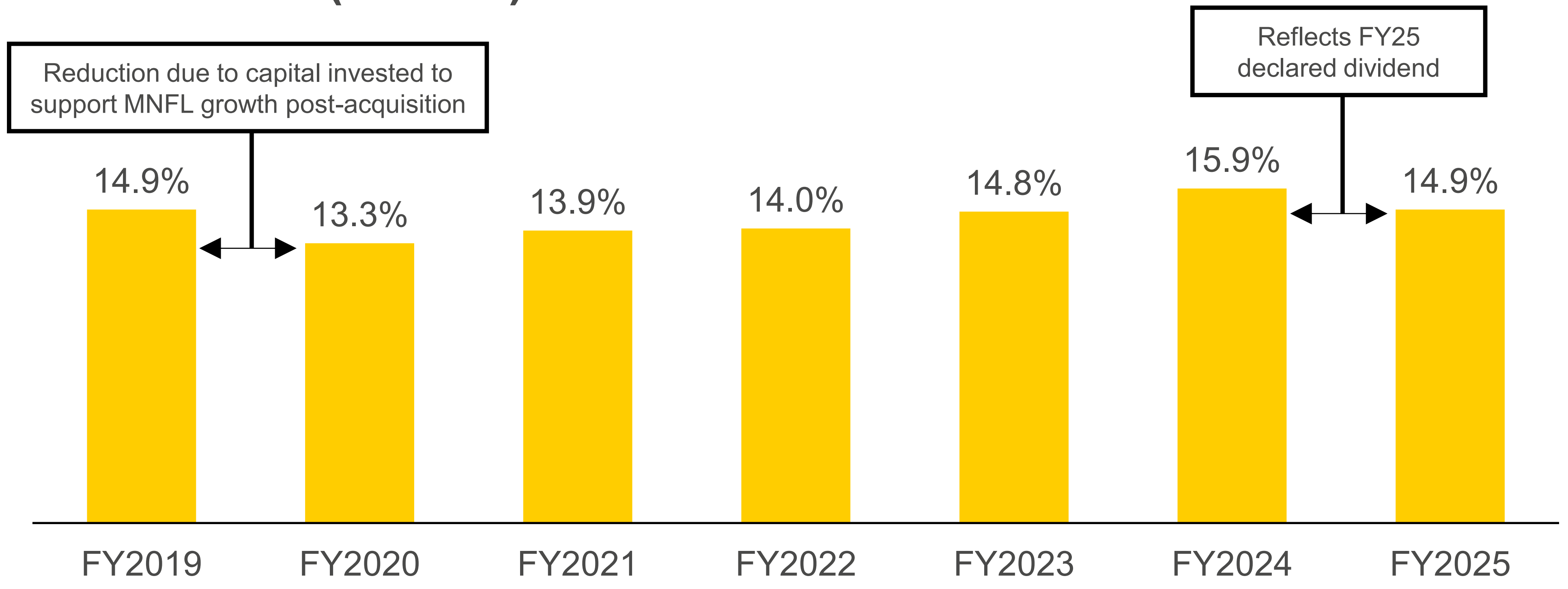
Profit before tax (£m)



Risk-adjusted margin (bps)



CET1 ratio[1] (%RWA)



1. Calculated on an IFRS9 transitional basis. The FY25 CET1 ratio is net of the FY25 declared dividend

Strong financial performance and business momentum

Financial Performance Highlights
12 months to 30 June 2025

Profit Before Tax (Statutory) **£193.5m** FY24: £253.1m (-24% YoY)	Net Lending **£16.6bn** FY24: £15.3bn (+8% YoY)	Customer Deposits **£17.0bn** FY24: £16.3bn (+5% YoY)
Net Interest Margin **3.78%** FY24: 4.00% (-0.22% YoY)	Cost-to-Income ratio **65.1%** FY24: 59.9% (+5.2% YoY)	Cost of Risk **0.10%** FY24: (0.12)% (-0.22% YoY)
Liquidity Coverage Ratio **195%** FY24: 241% (-46% YoY)	CET 1 Ratio[1] **14.9%** FY24: 15.9% (-1.0% YoY)	Return On Equity **7.7%** FY24: 11.8% (-4.1% YoY)

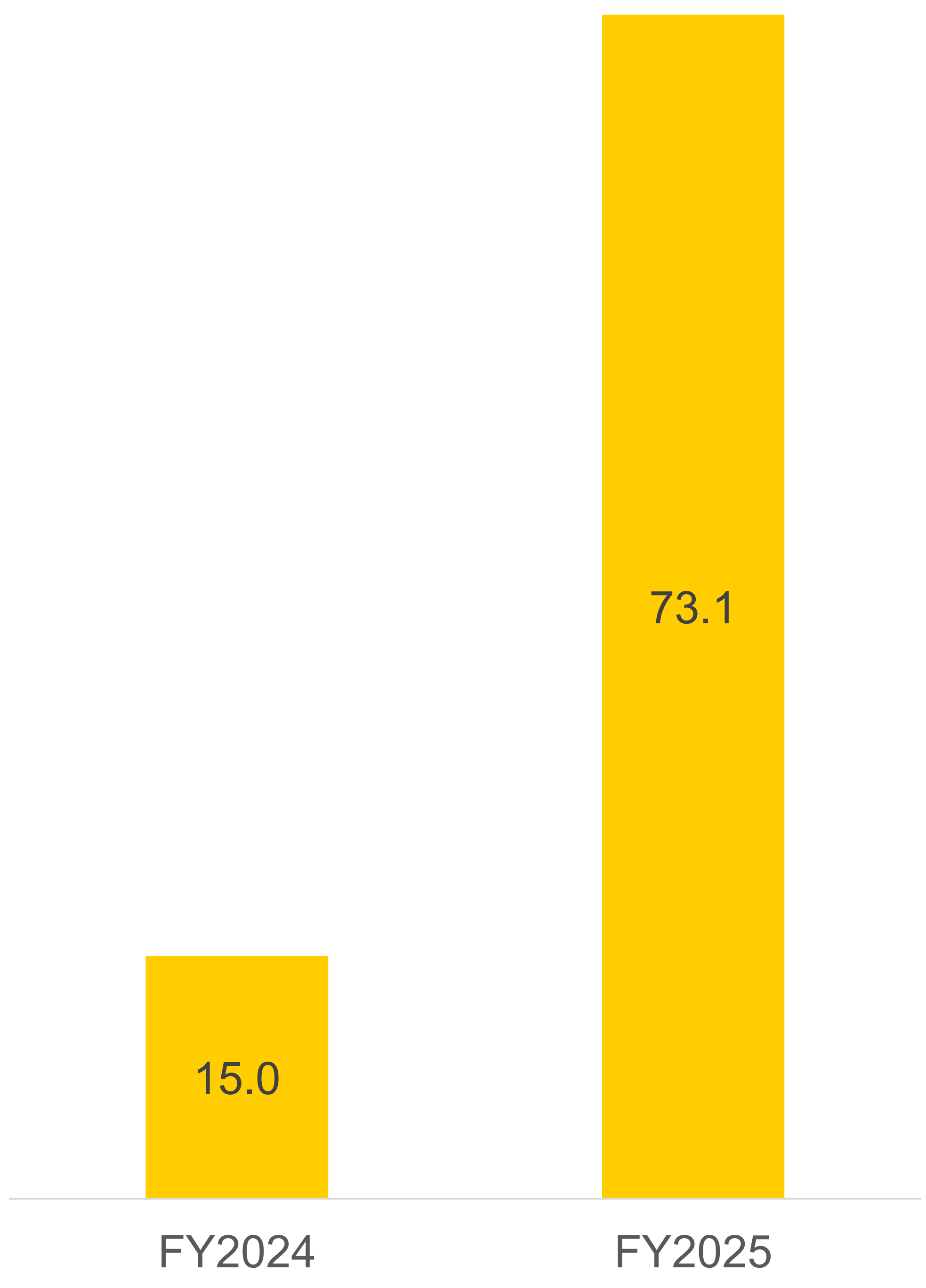
Business Highlights

- Strong lending growth from product switch proposition in Property, improving year-on-year retention
- Increased market share of completions in specialist owner occupied lending
- Reshaped Asset Finance market presence, focusing on specialist car and transportation, wholesale and specialist equipment
- Improved new business volumes in Motor, despite challenging market backdrop
- Launch of New Reward ISA Propositions have generated over 10K accounts in the first quarter since launch
- Awarded Forbes Best UK Bank for Savings for a second consecutive year in 2025

All metrics on this slide are based on statutory results
1. CET1 ratio is IFRS 9 transitional basis. Is presented net of the Group's declared dividend.

Motor Finance – Historical commission arrangements

Provision for potential redress and associated remediation costs (£m)



- The Group has increased its provision for potential redress and associated remediation costs for historical Motor Finance commission arrangements to £73.1m as at 30 June 2025 (30 June 2024: £15.0m), reflecting the evolving legal and regulatory landscape. This follows the Supreme Court's ruling on 1 August 2025 and the FCA's statement on 3 August 2025 outlining its initial considerations on a proposed redress scheme for this matter.
- Given both the outcome of the Supreme Court judgment and the statement from the FCA, the Group has taken the decision to recalculate and refine its June 2024 accounting provision, to include all commission arrangements (including non-discretionary arrangements) from May 2019 (reflecting the commencement of business in MotoNovo Finance Limited) to October 2024. This also includes revising its probability-weighted scenarios, assumptions and management judgements made at the time, to consider the additional information obtained to date (including the proposed interest rate for the redress scheme of the BoE base rate plus 1%) and to recalculate an appropriate best estimate accounting provision.
- The Supreme Court judgment upheld the appeal that motor dealers do not owe customers a fiduciary duty in their role as credit brokers. This decision supersedes the Court of Appeal's findings from its hearing in October 2024 in relation to the Hopcraft, Wrench and Johnson cases, of dishonesty in commission disclosures and narrows the scope for claims based on fiduciary duty and bribery. However, in the Johnson case, the Court found an unfair relationship under section 140A of the Consumer Credit Act 1974, based on the specific case facts. The Supreme Court judgment emphasised that wide discretion could be applied by the courts to award a remedy and the outcome here was based on the case specifics. Therefore, this verdict did not necessarily create a precedent for other courts to follow.
- The FCA's proposed redress scheme is expected to be finalised following a 6-week consultation period beginning in October 2025, with redress to customers anticipated to commence in 2026. The FCA outlined seven principles underpinning a redress scheme covering discretionary commission arrangements (DCA's). They also noted that based on the Supreme Court judgment they will consult on whether non-DCA's should also be included. The Group continues to engage constructively with the FCA and remains committed to supporting customers throughout this process.
- Operational and legal costs incurred during the financial year totalled £2.1m, driven by increased complaint volumes and legal activity, particularly associated with the Court of Appeal and Supreme Court cases. The Group remains committed to transparency and regulatory compliance and believes the current provision is appropriate based on the information available at the time of reporting.

The 30 June 2025 total provision at the FirstRand Group level (inclusive of Aldermore Group) is £240m

Divisional Overview

Property Finance

c.49k mortgage customers and **£8.7bn** balances

>19k registered brokers

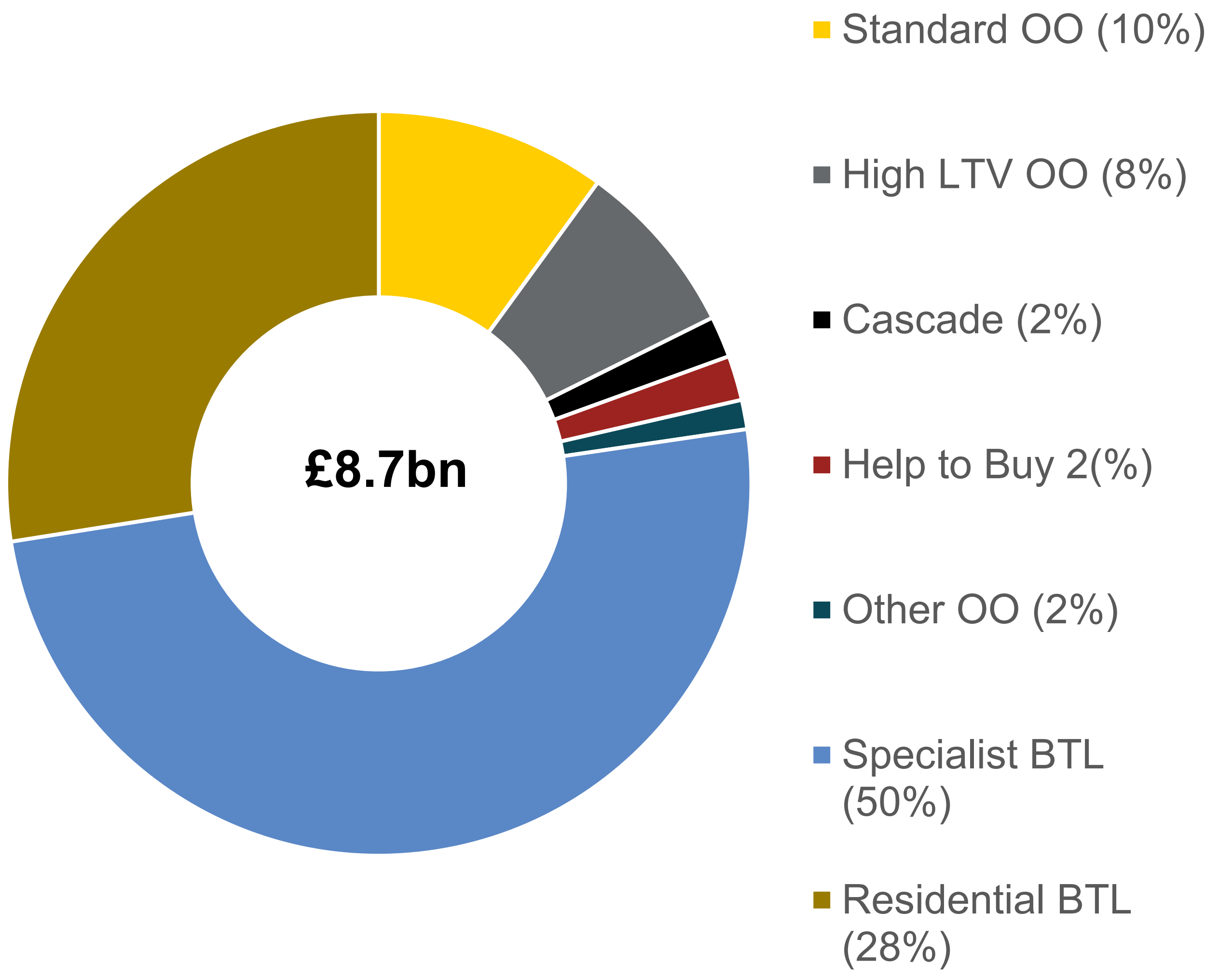
Net Promoter Score +44 for brokers evidencing strong service

~50% of customers stay with us after maturity, with most taking a new loyalty product

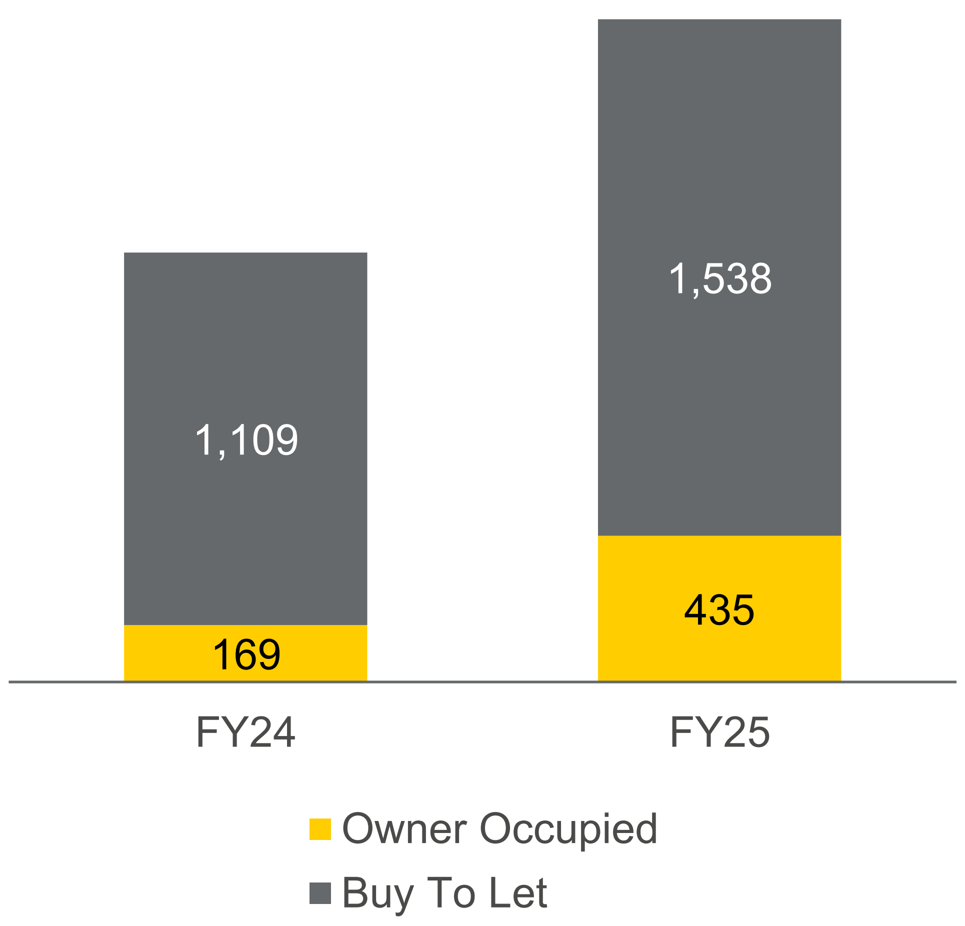
Property Finance Propositions

Owner Occupied	Buy to Let
Standard Mortgage Range (<=80% LTV)	**Residential Buy to Let**
Standard Prime Owner Occupied up to 80% LTV for purchase and re-mortgage	*Single individual residential units*
High LTV Mortgage Range (>80% LTV)	**Specialist Buy to Let**
For first time buyers and home movers up to 95% LTV and re-mortgages up to 90% LTV	*Multi-property units and/or using limited companies houses of multiple occupancy, multi-unit freeholds*
Cascade – Level 2 & 3	
Owner Occupier Level 2 up to 90% LTV & Level 3 up to 80% LTV for customers who have demonstrated credit repair after an adverse life event; subject to risk-based pricing and enhanced underwriting[1]	

Property Finance Balance Composition (FY2025)



Gross Originations (£m)



Data for the year ended 30 June 2025

1. The Cascade range is risk-based pricing defined by amount of adverse credit that is acceptable. We currently operate 3 levels of criteria and pricing.

Business Finance

c.30k customers and
£3.7bn balances

45% of AF business via brokers*
19% of CRE business*
4% of IF business*

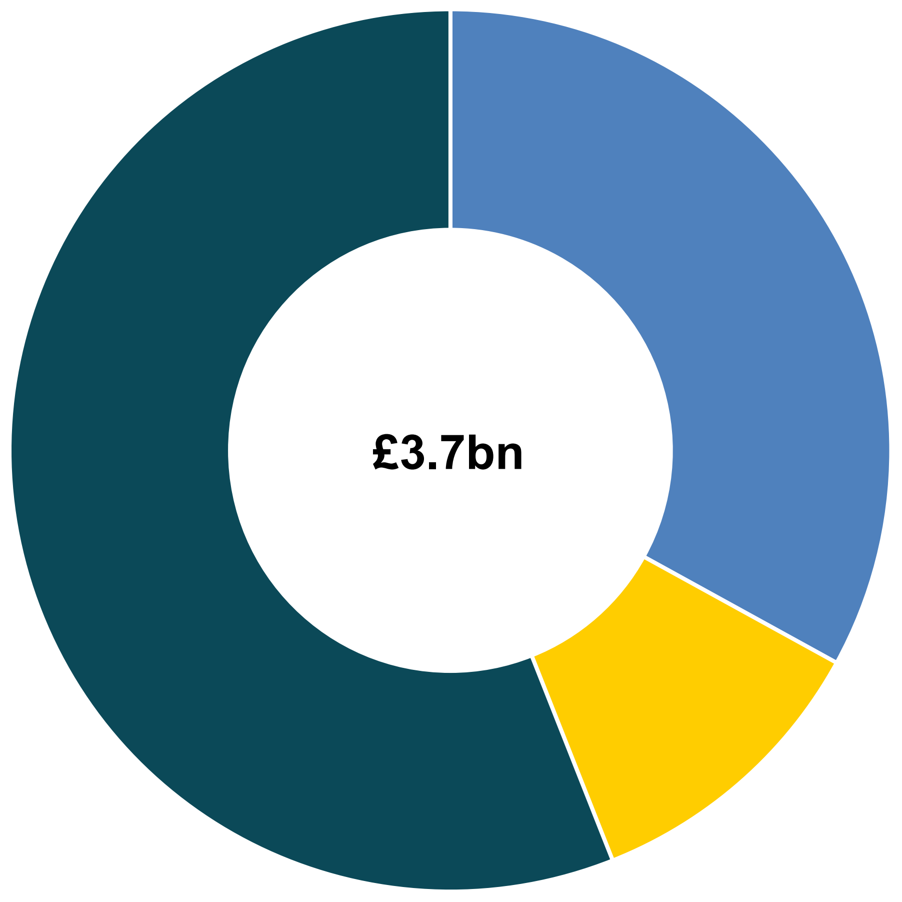
Net Promoter Score **+58** for customers and **+26** for brokers evidencing strong service

Asset Finance average customer balance **£100k**
CRE average loan size **£1.1m**
Invoice Finance average facility size **£1.0m**

Business Finance Propositions

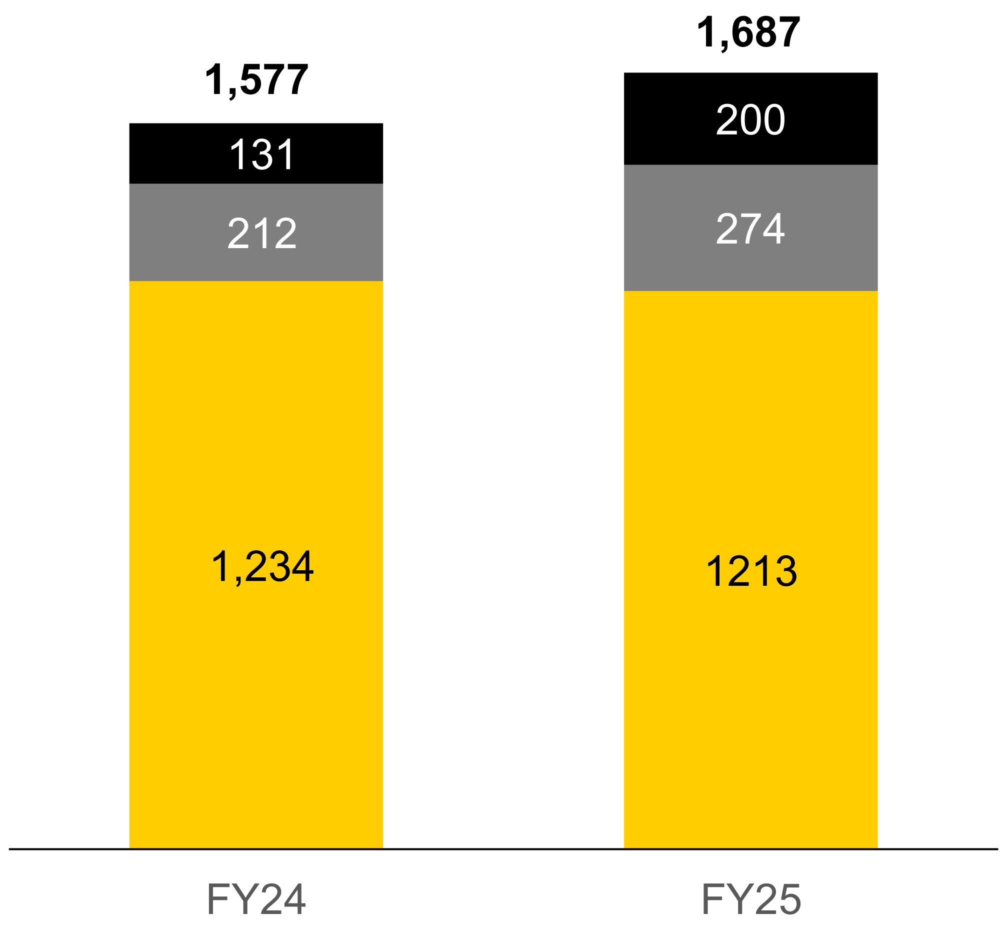
Asset Finance	Invoice Finance	Commercial real Estate
Wholesale	**Core IF**	**Commercial Mortgages**
Including Block financing. Expanding sector coverage now including energy & infrastructure	*Focus on Asset backed lending and invoice discounting. Managed exit from factoring ongoing*	*Primarily commercial investment and CommRes targeted at larger transaction sizes, over £3m*
Specialist cars & Transport	**Football**	**Property Development**
High value car finance and fleet lending where we are a known market leader	*Financing of player transfer and TV rights money for selected Premier league and Championship clubs*	*Exposures are aligned to sector risk appetite and limited to 15% of overall CRE portfolio*
Specialist equipment		
Targeted approach to specific sectors including construction and agriculture		

Business Finance Balance Composition (FY2025)



- Commercial Real Estate (33%)
- Invoice Finance (11%)
- Asset Finance (56%)

Gross Originations (£m)



- Commercial Real Estate
- Invoice Finance
- Asset Finance

Data for the year ended 30 June 2025
* Broker shares based on value of originations. Larger value transactions are more likely to come via direct origination (e.g. Football finance, wholesale AF deals) and therefore broker share by volume of transactions would be materially higher

Motor Finance

c.440k Motor customers, **c.1.5k** Motor dealerships, **£4.1bn** balances

80% business transacted directly through dealerships, **20%** generated through brokers

#2 in Used Car Finance
#2 in LCV Finance

Net Promoter Score +86 for Dealers and **+53** for Customers

Trustpilot "Excellent"
4.7/5

Motor Finance Propositions

Hire Purchase (HP)

Borrower owns the vehicle post the payments on the finance agreement, including the option to purchase fee

HP Balloon

A business HP agreement enabling borrowers to spread vehicle costs over 36 to 48 months to suit their budget, featuring a final balloon payment that reduces monthly repayments compared to standard HP agreements.

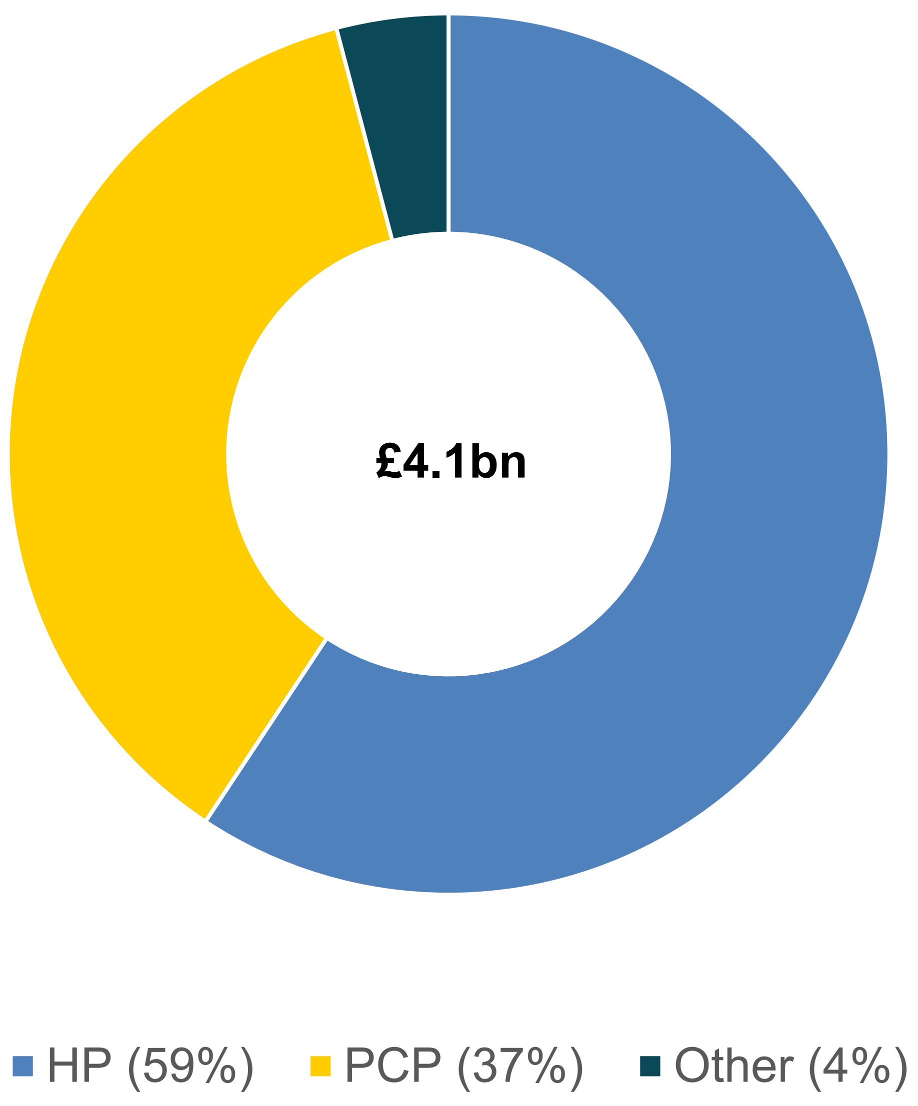
Personal Contract Purchase (PCP)

Borrower has the option to own the vehicle post the payments on the finance agreement, including the final balloon payment or Guaranteed Minimum Future Value (GMFV). Alternatively, the borrower can return the vehicle to the lender.

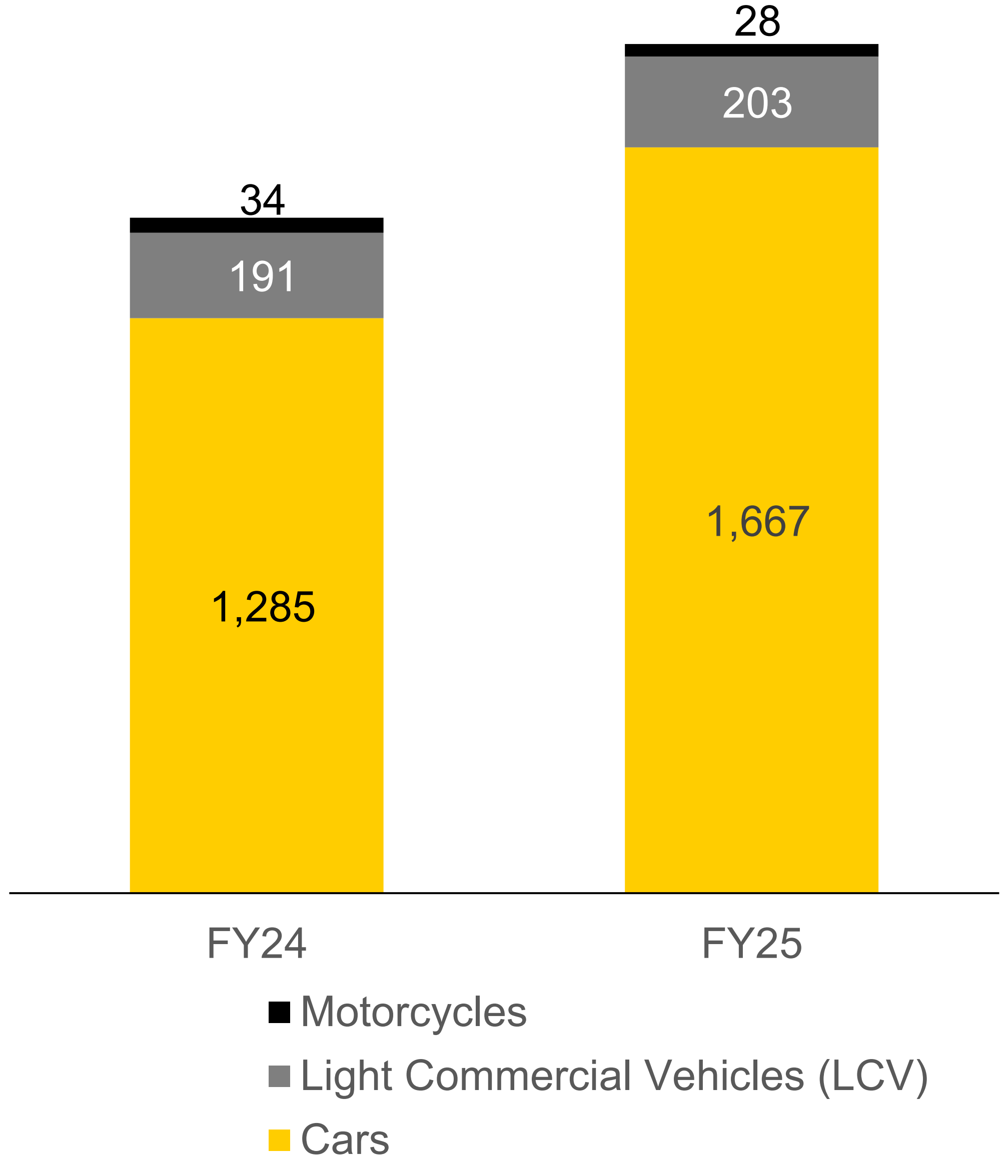
Fleet Funding

A short tenor product to help dealers by providing finance against their stocked vehicle floor plans, where lending is secured against the vehicle asset.

Motor Finance Balance Composition (FY2025)



Gross Originations (£m)



Data for the year ended 30 June 2025

Savings

£17bn Balances and **92%** of Group funding

>75% of deposits are covered by FSCS

Trustpilot “Excellent” **4.6/5**

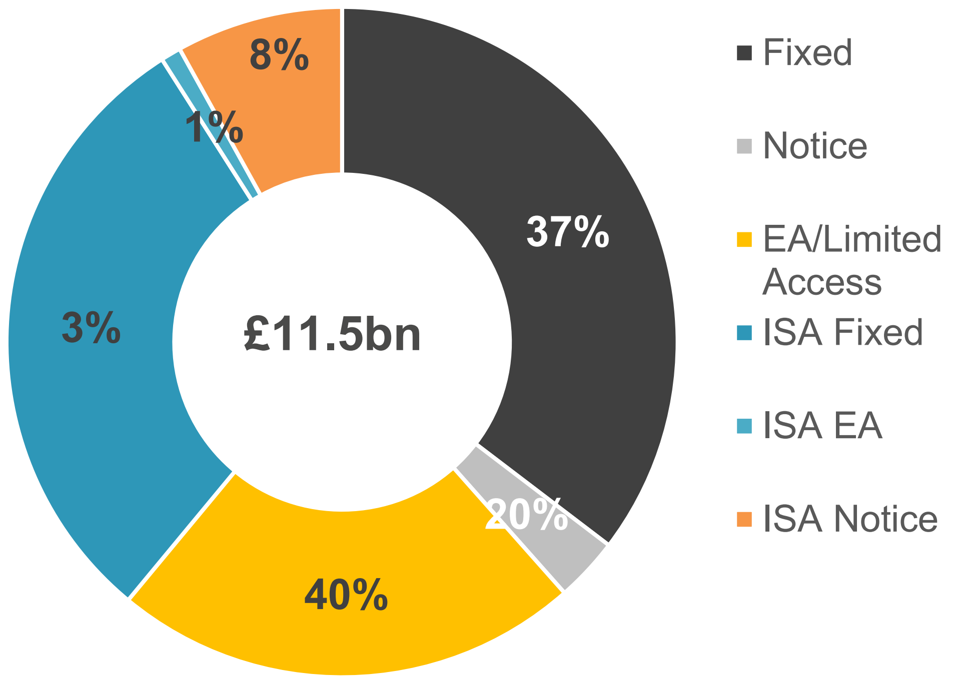
Personal
Avg. Balance: **£36k**

Business
Avg. Balance: **£73k**

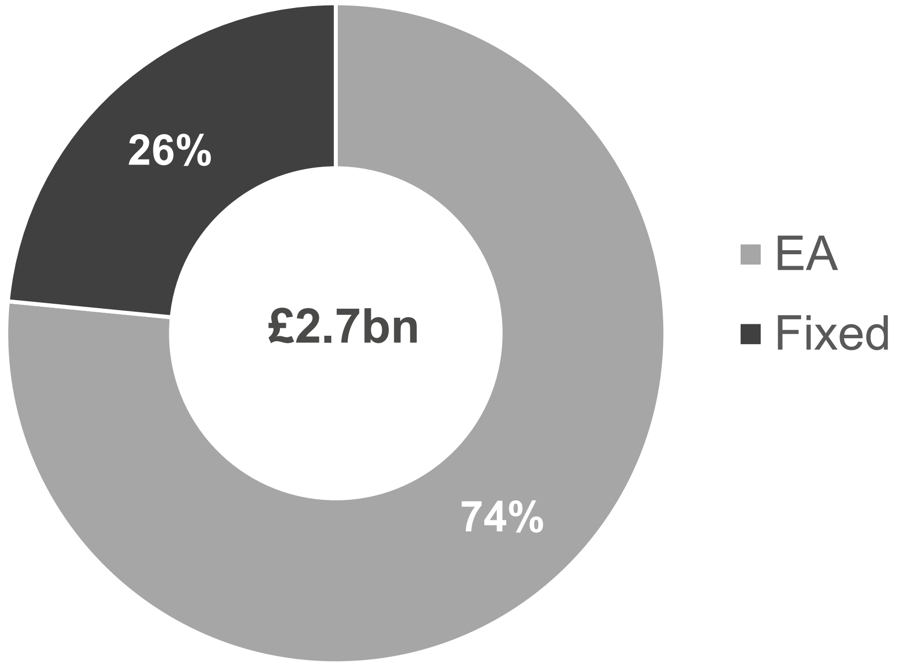
Corporate
Min. Balance: **£1m**

Product Suite

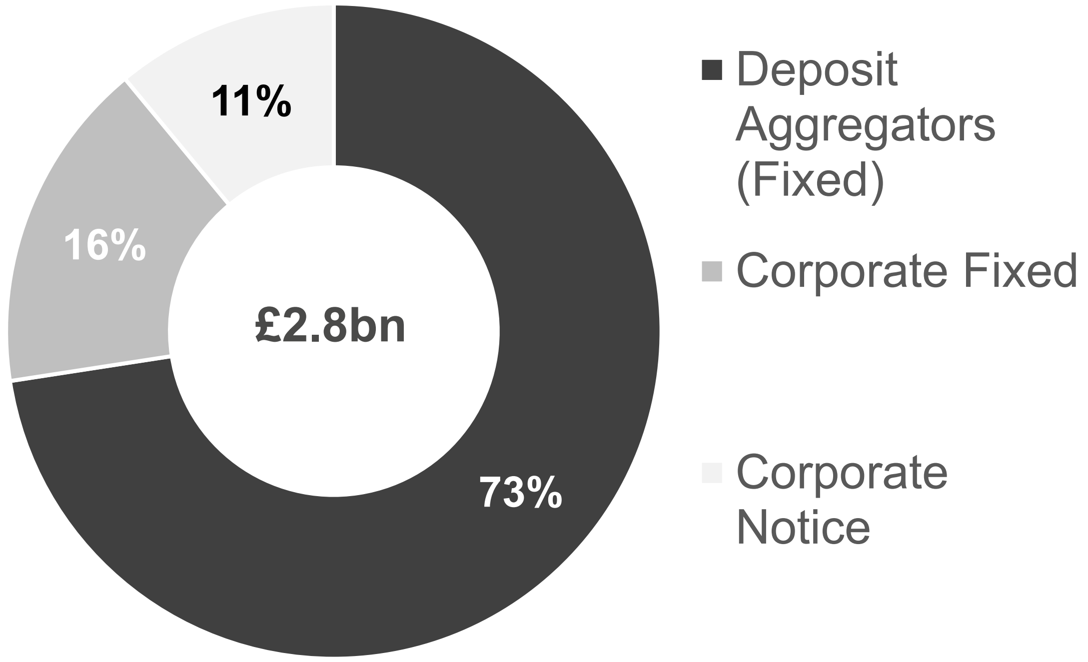
Personal



Business



Deposit Aggregators & Corporate



Market Context & Opportunities

Personal

- Continued growth in balances, supported by a strong and differentiated ISA proposition (ISA Fixed overtaking Fixed in balance size in FY’25).
- Successfully launched Reward Access ISA to meet evolving customer needs and capture market demand (c>£0.4bn since launch).

Business

- Year-on-year balance decline driven primarily by increased market competition and a conscious decision by Aldermore not to compete on price.
- New partnership with Temenos will unlock opportunities for new product development, improved functionality, and strategic partnerships.

Deposit Aggregators & Corporate

- Experiencing strong growth, with increasing demand from deposit aggregators.
- The new long-term Temenos agreement will enable us to broaden our product mix and target the full deposit aggregator market.

Data for the year ended 30 June 2025
EA – Easy Access

Financial Update

Robust financial performance

Group Financial Performance (£ million)	FY2025	FY2024	Change
Income Statement			
Net interest income	597.9	604.3	(1)%
Other operating income	2.5	(18.5)	(114)%
Total income	**600.4**	**585.8**	**2%**
Operating expenses excluding historical Motor Finance commissions expense	(330.5)	(332.9)	(1)%
Historical Motor Finance commissions expense[1]	(60.5)	(18.1)	234%
Share of profit in associate	0.7	-	n/a
Impairment releases / (losses)	(16.6)	18.3	(191)%
Profit before tax	**193.5**	**253.1**	**(24)%**
Key Performance Indicators			
Net interest margin (%)	3.78%	4.00%	(0.22)%
Cost / income ratio (%)	65.1%	59.9%	5.2%
Cost of risk (bps)	10bps	(12)bps	22bps
Return on equity (%)	7.7%	11.8%	(4.1)%
Group Balance Sheet (£ million)	**Jun-25**	**Jun-24**	**Change**
Customer lending balances[2]	16,600	15,337	8%
Customer deposit balances	17,048	16,307	5%
Group Capital and Liquidity (%)	**Jun-25**	**Jun-24**	**Change**
CET1 ratio[3]	14.9%	15.9%	(1.0%)
Total capital ratio[3]	17.3%	18.4%	(1.1%)
Liquidity coverage ratio	195%	241%	(46)%

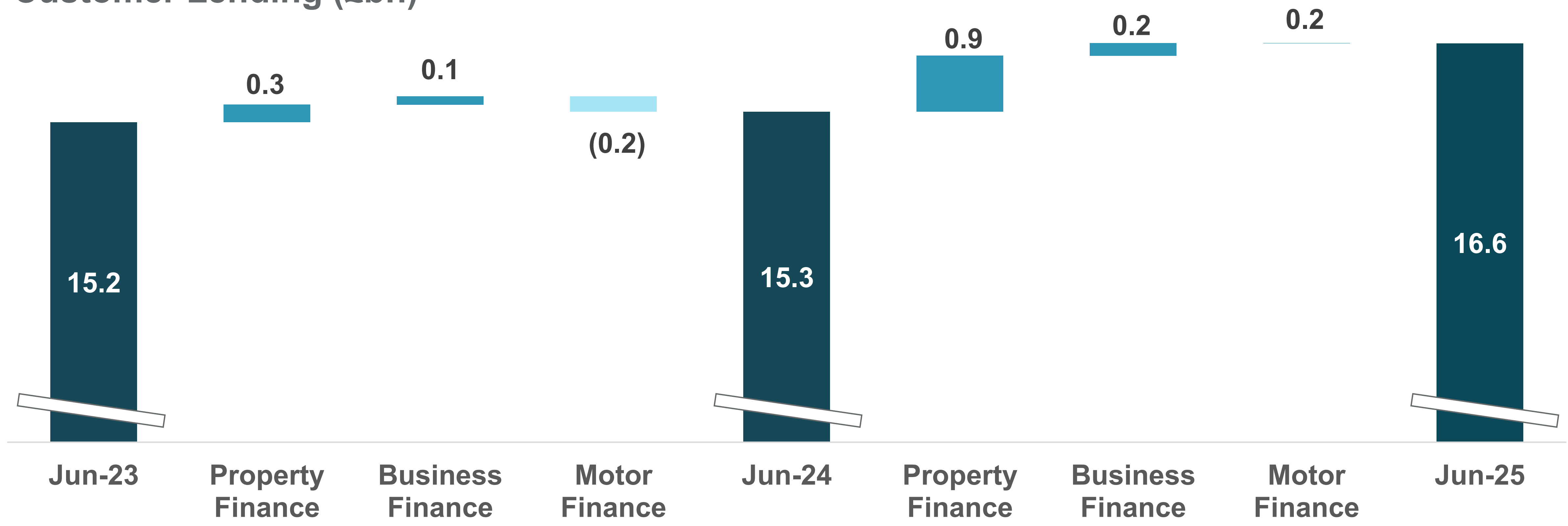
- Year-on-year profit before tax notably impacted by the £60.5m (2024: £18.1m) charge related to the historical Motor Finance commissions review, and the non-recurrence of prior year impairment releases connected with CCA remediation activity in the Motor division (2025: nil, 2024: £39.5m release).
- Total income of £600.4m, impacted by pressure on pricing as interest rates begin to fall, with NIM reducing in the period, partly offset by the non-recurrence of fair value accounting losses on derivatives in prior year.
- Careful cost management against a backdrop of continued inflationary pressure. The cost / income ratio is presented on a statutory basis, with the increase reflecting the increase historical motor finance commission expense.

- The Group drove targeted portfolio growth in sub-segments of the market which offer attractive, through-the-cycle returns, led by continued strong performance of the specialist Buy to Let portfolio.
- Customer deposits growth primarily driven by Personal Savings and Corporate franchises.
- Capital and liquidity position remains robust. The Group has declared a dividend of 5.1pence per share, equating to £125.0m (accounted for in the reported capital metrics). The reduction in LCR reflects the pre-funding and repayment of TFSME in the year.

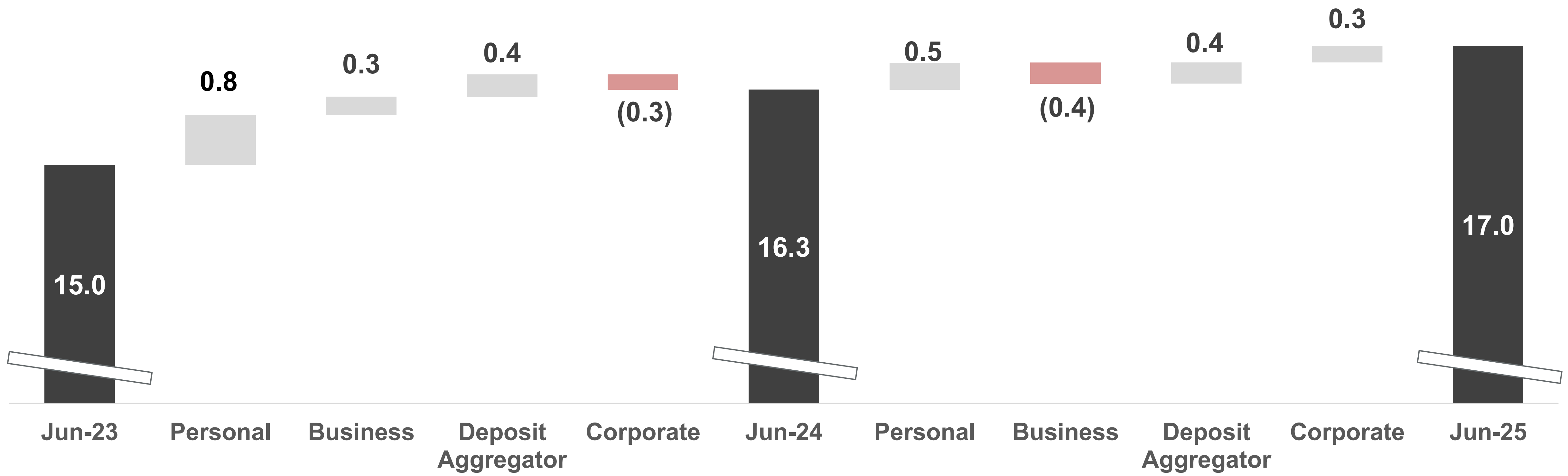
[1] Comprises both the increase in the provision as well as operational and legal costs incurred in the year in relation to the matter
[2] Customer lending balances shown net of impairment
[3] CET1 and total capital ratio are presented on an IFRS9 transitional basis. Reported capital metrics are presented net of the Group's declared dividend
[4] 'TFSME' refers to Term Funding Scheme with additional incentives for SMEs (TFSME)

Disciplined balance sheet growth

Customer Lending (£bn)



Customer Deposits (£bn)



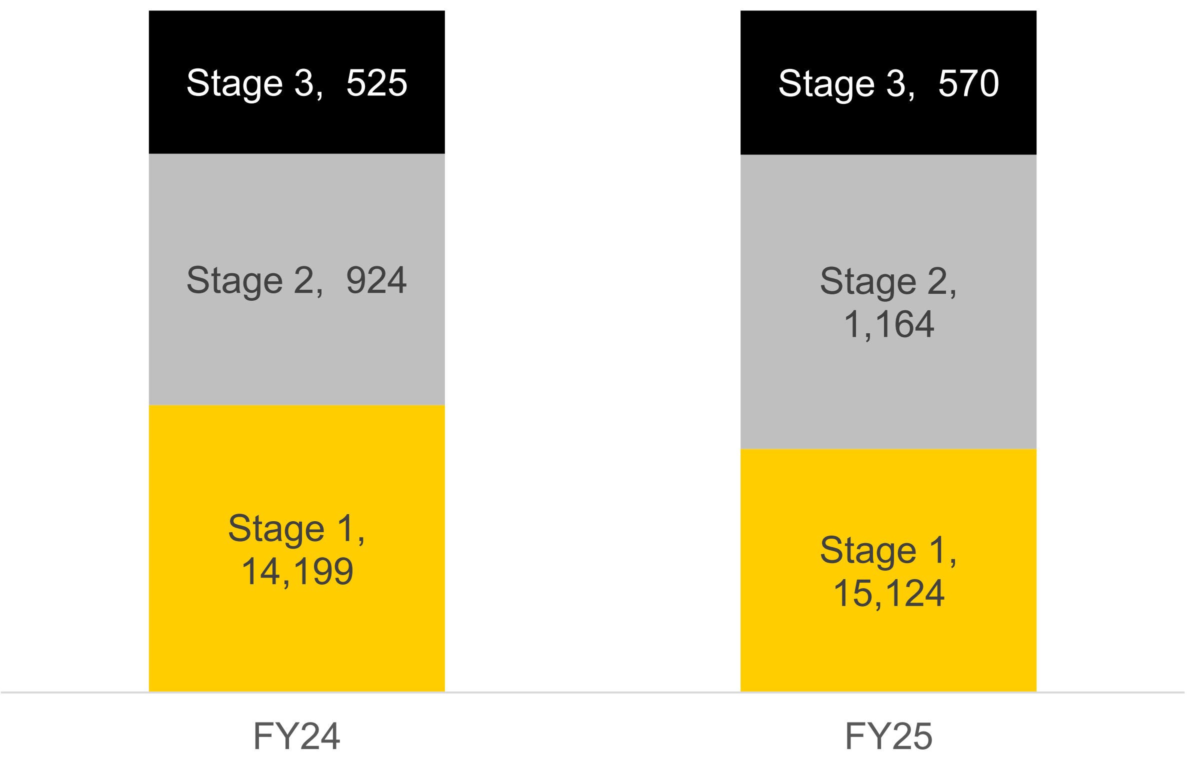
- Controlled growth in lending, prioritising through-the-cycle returns.
- Property growth is predominantly led by Specialist Buy to Let but also supported by a return to growth in Owner Occupied lending.
- Targeted growth in Asset Finance, partly offset by a managed reduction in Commercial Real Estate.
- Motor Finance net lending reflects a return to growth following improved auto decisioning and product capability.

- Customer deposit growth supported by each of the deposit franchises.
- Despite strong competition, Personal savings growth was led by demand for ISA products (fixed and non-fixed).
- Pricing competition in business savings has led to volume reduction.
- Deposit Aggregators & Corporate continue to represent an important source of funding diversification.

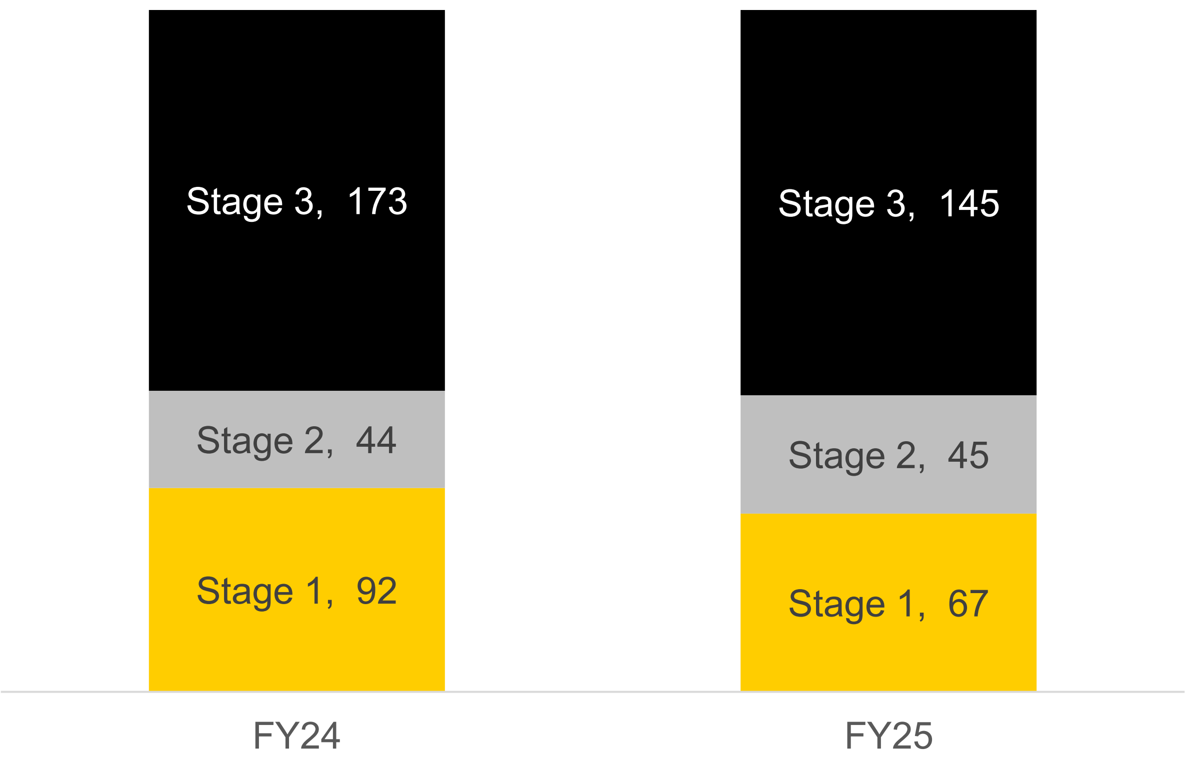
Resilient credit performance

Financial year ended (£m)	Jun-24	Jun-25
Gross Loans	**15,648**	**16,858**
Expected Credit Loss	(311)	(258)
Provision Coverage (%)	**1.9%**	**1.5%**
NPLs	525	570
NPL Ratio (%)	**3.3%**	**3.3%**
NPL Coverage (%)	**32.9%**	**25.5%**
Cost of Risk (bps)	**(12)**	**10**

Gross Loans by Stage (£m)



Expected Credit Loss Provision by Stage (£m)



- Portfolio credit performance has remained resilient despite cost-of-living pressures.
- Arrears and NPLs trends are broadly in-line with expectations.
- The Group's provision coverage reflects the transition through uncertain macroeconomic period.
- The credit impairment charge increased to £16.6m (2024: £18.3m release) largely due to the non-recurrence of prior year provisions releases connected with CCA remediation activity in the Motor division (2025: nil; 2024: £39.5m release). This was partly offset by improved underlying performance as the effects of the cost-of-living crisis continue to ease.

Statutory view, including amounts relating to Motor Finance remediation activity

Diversified, Granular and Secured Loan Portfolio

FY25	Proportion of Net Loan Book (%)	Indexed LTV (%)	NPL (%)[1]	CoR (bps)	Average Cust. Balance
Owner Occupied	13% (FY2024: 13%)	61% (FY2024: 61%)	7.6% (FY2024: 6.7%)	(29bps) (FY2024: (24bps))	£154k (FY2024: £176k)
Buy to Let	40% (FY2024: 38%)	65% (FY2024: 64%)	2.8% (FY2024: 2.6%)	(8bps) (FY2024: (42bps))	£289k (FY2024: £321k)
Asset Finance	13% (FY2024: 13%)	n/a (FY2024: n/a)	1.3% (FY2024: 1.4%)	33bps (FY2024: 4bps)	£100k (FY2024: £82k)
Invoice Finance	2% (FY2024: 2%)	n/a (FY2024: n/a)	1.3% (FY2024: 1.2%)	41bps (FY2024: 16bps)	£966k (FY2024: £792k)
Commercial Real Estate	7% (FY2024: 8%)	62% (FY2024: 65%)	3.7% (FY2024: 3.7%)	(97bps) (FY2024: 58bps)	£1.1m (FY2024: £1.2m)
Motor Finance	25% (FY2024: 26%)	92% (FY2024: 92%)	3.5% (FY2024: 3.9%)	74bps (FY2024: 2bps)	£11k (FY2024: £8k)

- Lending book composition and asset quality remains broadly stable year-on-year.
- The Group has continued to release cost-of-living overlays through FY25, predominantly across the Property portfolios.
- Within Property, mortgage refinancing risks are alleviating, with new vintages performing strongly and in line with expectations.
- Total Group NPLs are stable year-on-year. However, legacy Owner Occupied NPLs remain high, and an enhanced workout strategy has been put in place at the start of FY26. Workout strategies will take time to take effect.

Data for the year ended 30 June 2025

All financial numbers are presented on a statutory basis

[1] NPL equates to IFRS 9 (Stage 3 ECL)

Capital, Funding & Liquidity

Capital ratios are strong, with scope for stack optimisation

30 June 2025	CET1	Additional Tier 1	Tier 2	Total
Total RWAs (£m)[1]	£10,738m			
Actual Ratio (%)[2]	14.9%	--	--	17.3%
Optimised Pillar 1 (%)	4.50%	1.50%	2.00%	8.00%
Optimised Pillar 2A (%)	0.88%	0.29%	0.39%	1.56%
Regulatory Combined Buffer[3]	4.50%	--	--	4.50%
Minimum requirement (%)	**9.88%**	**--**	**--**	**14.06%**
Requirement optimised (%)	**9.88%**	**1.79%**	**2.39%**	**14.06%**
Requirement optimised (£m)	**£1,060m**	**£192m**	**£257m**	**£1,510m**
Capital Resources (£m)	**£1,627m**	**£150m**	**£100m**	**£1,888m**
Surplus / (deficit) (£m)	£545m	(£42m)	£(157)m	£345m

- Strong earnings underpin organic capital generation.
- Strong leverage (8.8%) and capital ratios, with notable CET1 headroom above internal targets and regulatory requirements.
- Efficient AT1 stack, all issued internally to FirstRand Bank
- Inefficient Tier 2 stack, with scope to optimise. The Group has obtained a Moody's credit rating and established an EMTN programme, supporting future diversification of capital issuance and wholesale funding

Long Term Issuer Rating

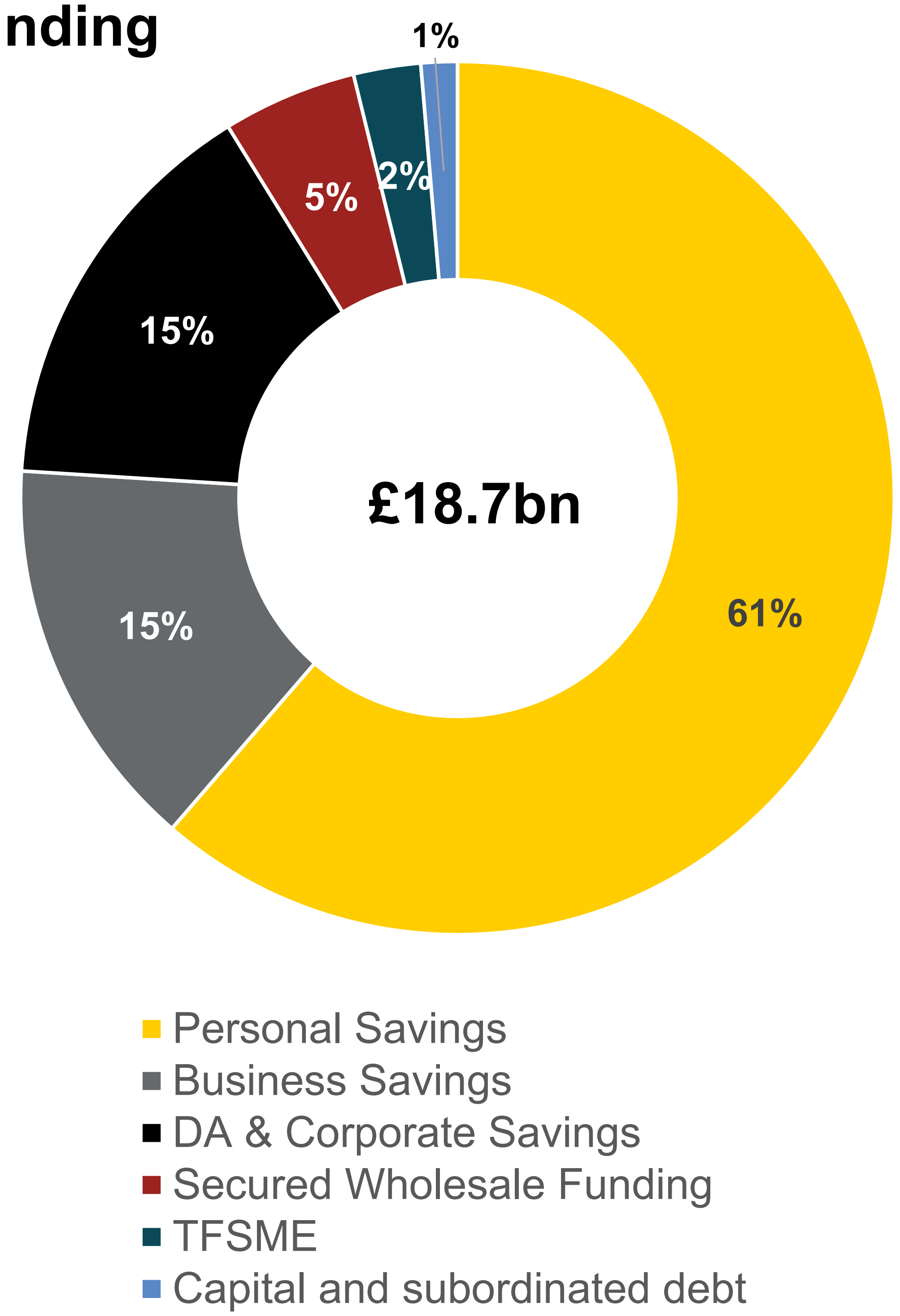
MOODY'S RATINGS

- Received Baa2 long term issuer credit rating with a stable outlook in January 2025
- Moody's ratings reflect Aldermore's:
  - Focused business model;
  - Controlled credit growth;
  - Stable profitability;
  - High provision coverage and sector diversification;
  - Adequate-risk based capitalisation and large liquidity buffers; and
  - Experienced management team

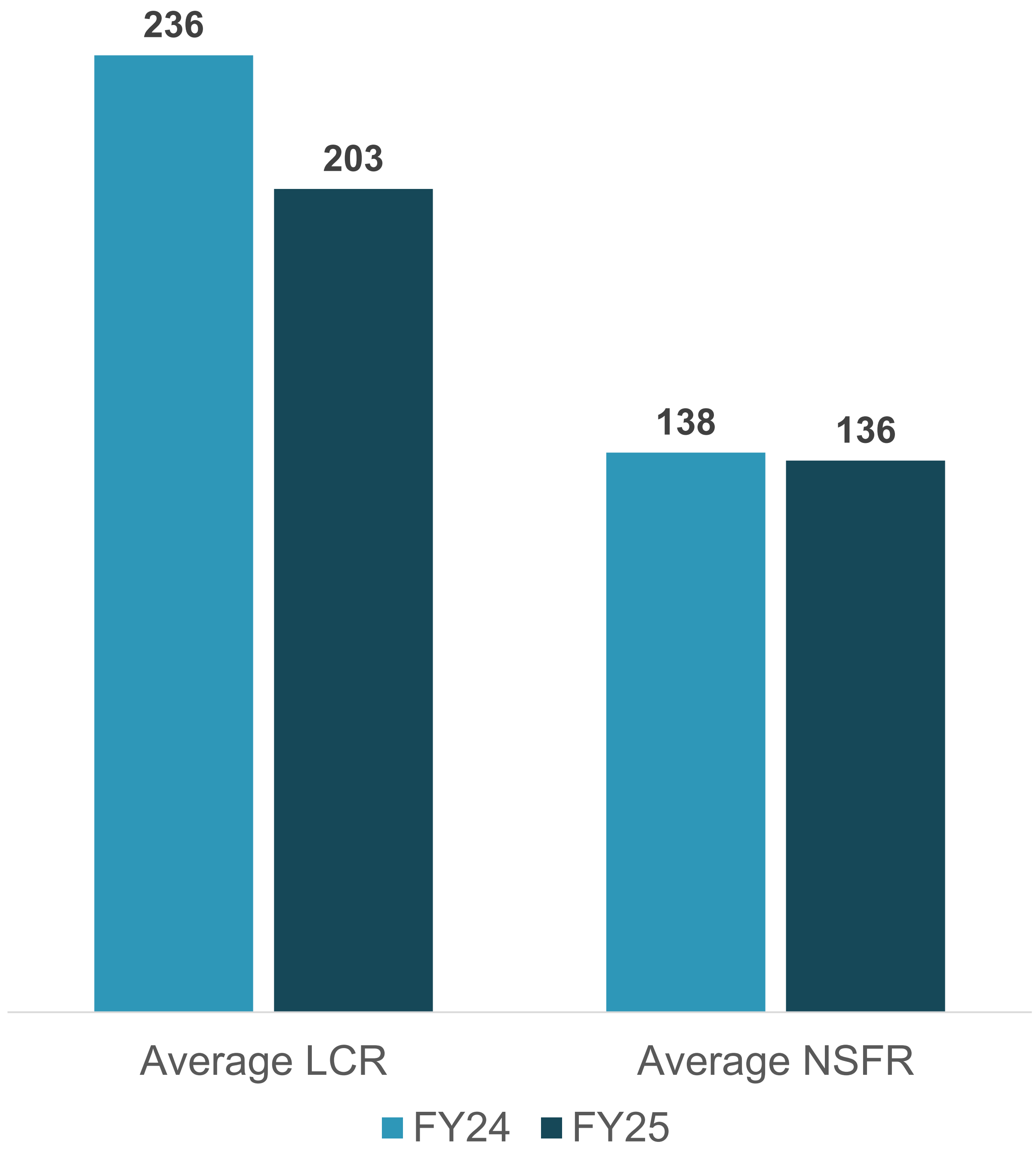
1. RWAs calculated using the regulatory Standardised Approach
2. Capital ratios are reported on an IFRS 9 transitional basis and presented net of the FY25 declared dividend.
3. Regulatory combined buffer is made up of 2.5% CCOB and 2% UK CCyB

Funding and Liquidity

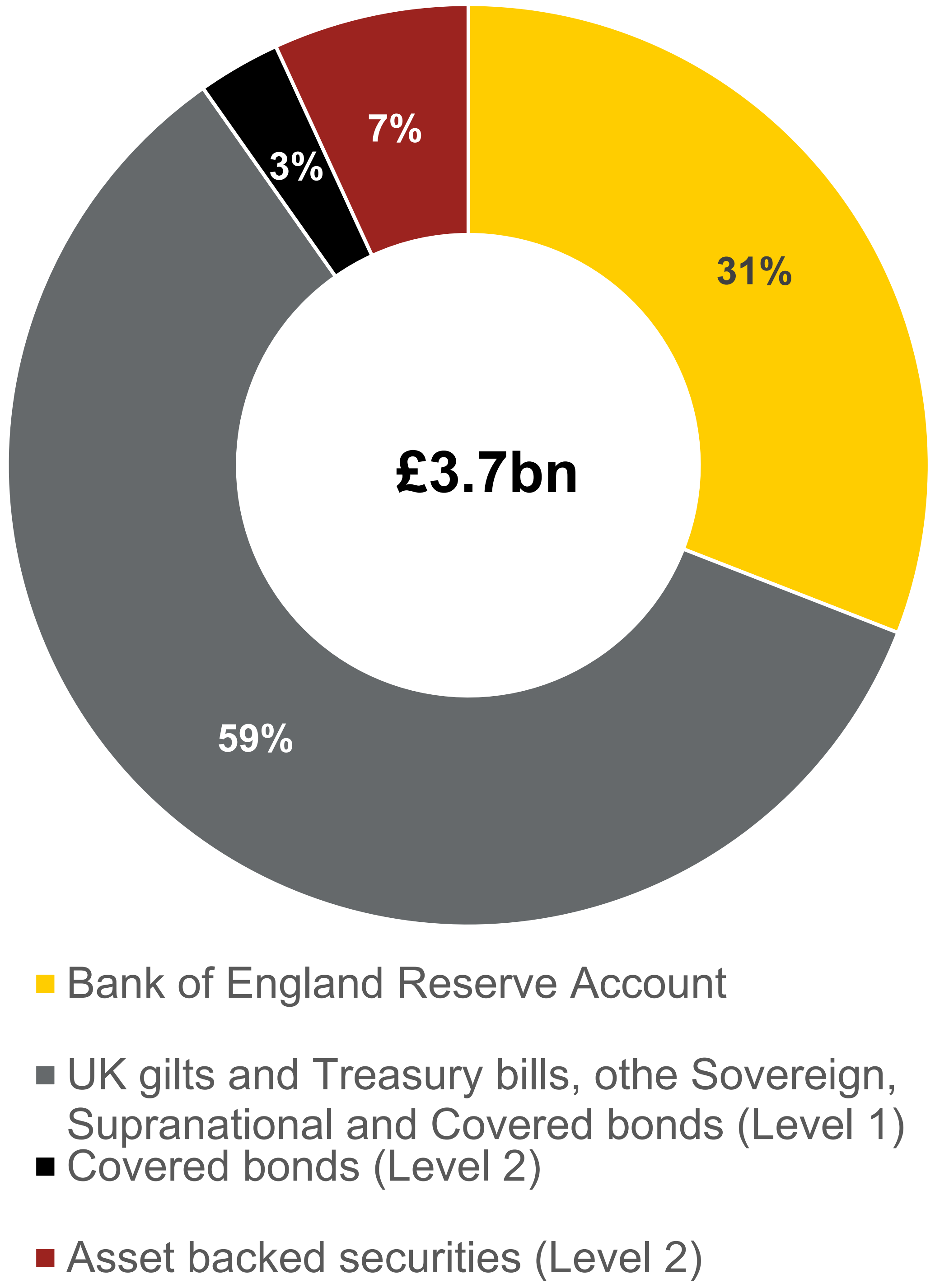
Diversified funding platform, with proven access to public wholesale funding



Prudently managed LCR and NSFR (%)



Low-risk liquidity buffer[1]



The trend in funding and liquidity metrics reflects the pre-funding and then repayment of TFSME maturities, with £0.5bn currently outstanding (£1.1bn peak drawdown)

Data for the year ended 30 June 2025

1. Presented pre-haircut. All exposures are CQS1

Appendix

Experienced Leadership Team

Executive Directors

Steven Cooper CBE
CEO

Aldermore Group CEO since 2021. Former CEO at C. Hoare & Co. Before this spent 30 years at Barclays, leading several of its major businesses including Barclaycard Business Solutions, Personal Banking for UK & Europe, and UK Business Banking.

Louise Britnell
CFO

Aldermore Group CFO since September 2025.Former CFO for four years, and Chief Accounting Officer for two years at the Co-operative Bank PLC, Deputy CFO at USS, and 13 years at Deloitte.

Executives

Michelle Mott
Chief Risk Officer

Joined Aldermore in February 2024 with over 20 years experience in Risk. Previously at Commonwealth Bank of Australia where she was CRO and Executive GM of the Group's enterprise risk function from 2019.

Nick Ulycz
Chief Operating Officer

Joined Aldermore in January 2022 as Chief People Officer, but since May 2024 has taken on the role of Chief Operating Officer. Prior to this he was COO at D&G.

Danielle Soto
MD: Business Finance and Savings

Joined Aldermore in January 2022.Holding 20 years of financial services experience built at Barclays, most recently as MD for Mortgage and Premier Distribution.

Ross Dalzell
MD: Property

Joined Aldermore in October 2022. Over 20 years of Finacial Services experience. Previously at Barclays where he was MD for Business Banking Relationships.

Reg Dhanjal
General Counsel

Joined Aldermore in 2022.Over 25 years' experience advising on corporate, commercial, compliance and regulatory matters. Previously at WorldFirst, Ant Group and Partner at Pinsent Masons.

Lisa Hannah
MD: Commercial Shared Services & Group Chief of Staff & Chief People and Communications Officer

Joined Aldermore from Barclays Bank in July 2022. Holds 29 years of experience, latterly as Director of Communications.

The Motor Finance MD position is currently vacant, with recruitment in progress

Approach to ESG and Sustainability

Aldermore's ESG & Sustainability plans are action focused and align to the Aldermore strategy and purpose. The below shows chosen areas of societal impact that align to broader ambitions of aiding sustainable development within the UK market.

Our purpose

Back more people to go for it, in life and business

Our societal focus areas

Financial Inclusion	Financial Wellbeing	Climate Change	Economic Transformation
Increasing access and suitability of financial services across society in responsible and sustainable ways.	Empowering society to feel more confident about money by improving financial literacy, resilience and independence.	Enabling our partners and broader society to transition to a more sustainable economy that protects natural resources.	Using core business activities and resources to create societal benefit and opportunity.

Aligned UN Sustainable Development Goals	1 NO POVERTY	5 GENDER EQUALITY	8 GOOD JOBS AND ECONOMIC GROWTH	10 REDUCED INEQUALITIES	11 SUSTAINABLE CITIES AND COMMUNITIES	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	13 CLIMATE ACTION
Aligned UK Purpose Goals	4 Right advice and experiences	5 Open recruitment	7 Widening access to savings & credit	9 Extending enterprise	12 Building homes & sustainable communities	13 Harness the energy transition	14 Achieve equality, through diversity & inclusion

Performance highlights

- October 2022 saw us became a signatory to the United Nation's **Principles for Responsible Banking** and in March 2024 we published our first progress report.
- In September 2023 we completed our **first UK Government Climate-Related Financial Disclosure** which outlined our approach to Climate Risk, with full Net Zero roadmaps completed for operational and financed emissions in May 2024.
- In 2024, we published our third annual **'Report to Society'** detailing how our strategy and purpose is delivered through core business activities to create positive impact for stakeholders.
  - **Fostering future skills:** We invested almost £330,000 in apprenticeship development to attract, retain and develop a diverse demographic of talent.
  - **Demonstrated socio-economic impact:** Our 2023 financing assisted the £88m socio-economic impact made by Norwich City Football Club on the city and surrounding area.
  - **Introduced our first colleague sustainability training programme:** With bespoke mandatory training for all colleagues and specialist training rolled out to over 200 mid-to-senior leaders.