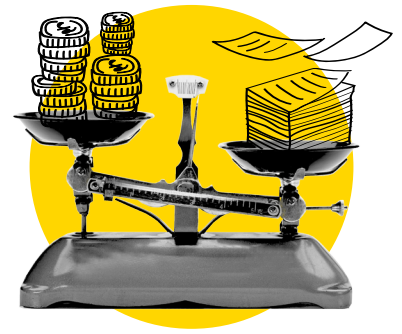


Coronavirus Business Interruption Loan Scheme

Invoice Finance



What is the Coronavirus Business Interruption Loan Scheme (CBILS)?

CBILS is a new scheme that can provide facilities for a range of Business Finance products to small businesses with a turnover of up to £45m across the UK, who are experiencing lost or deferred revenues and seeing their cash flow disrupted as a result of the COVID-19 outbreak.

Aldermore is now accredited for CBILS within Invoice Finance via the British Business Bank and able to support with a top-up facility or a term loan of up to £5m* in conjunction with an Invoice Finance facility.



With Invoice Finance under the CBILS, your business can benefit from a no guarantee fee to access the scheme and the interest and fees paid by the Government for the first 12 months.

Please note: As with any other commercial transaction, the borrower is always responsible for repayment of the full value of any facility supported by CBILS. The guarantee is to the lender and not the business.

What are the key features of CBILS for Invoice Finance?

The CBILS is available to both existing Aldermore Invoice Finance clients and new prospective clients. There are two possible bolt-on products available to an SME in conjunction with an Invoice Finance facility. You are able to apply for either the top-up or term loan, but not both.



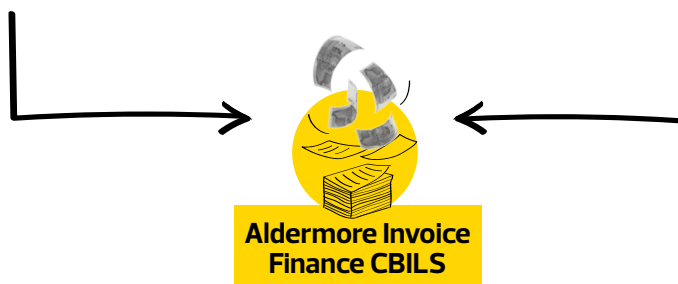
Top-Up Facility*

- A **Top-Up on Prepayment up to 30%** to a maximum of 100% of Gross Debtors
- Top-up available for a **maximum 3 year term**
- The maximum **lending value of £5m**



Term Loan*

- **Sits alongside the client's invoice finance** facility with Aldermore
- For a **maximum term of up to 6 Years**
- Term Loan **maximum amount is £5m** (Minimum Term Loan of £50k)



Existing clients:

Please contact your Relationship Manager to discuss your individual circumstances and options.

*The amount you may be entitled to depends on the outcome of your application and specific business situation, you will be subject to Aldermore eligibility terms and criteria.

Top Level Criteria

- ✓ Facility must be used for an eligible business purpose
- ✓ Your application must be for business purposes
- ✓ You must have a viable business proposition and the loan must be affordable
- ✓ Be UK based in your business activity with an annual turnover of no more than £45m
- ✓ Must be within state aid threshold
- ✓ UK Based and may not support specific export activity
- ✓ Your business must generate more than 50% of its turnover from trading activity
- ✓ You must trade in the UK, and the facility must be used to support trading in the UK
- ✓ Must have been profitable for the last 12 months and must not be a business in difficulty

Other Aldermore specific criteria will apply. If we can offer finance on normal commercial terms, we will do so.

What is the British Business Bank?

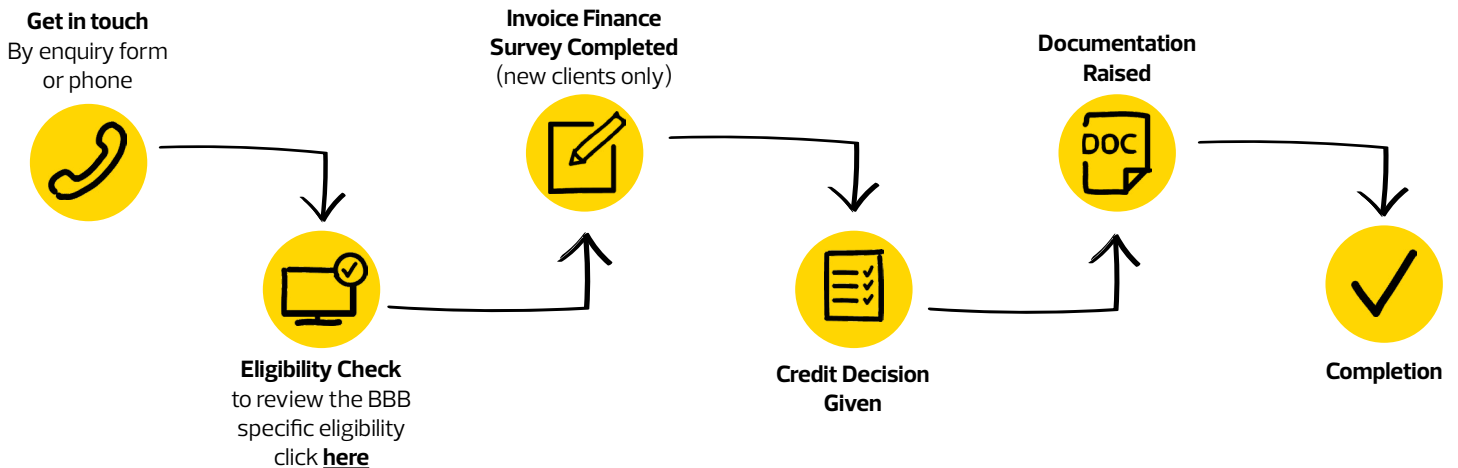
100% Government owned and independently managed, the British Business Bank brings expertise and Government money to the smaller business finance markets. The BBB works with over 100 partners such as banks, leasing companies, venture capital funds and web-based platforms. Businesses apply for finance through partners (like Aldermore) who, because they work with the BBB, can lend and invest more, especially to younger and faster growing companies.

Managed by the British Business Bank on behalf of, and with the financial backing of, the Secretary of State for Business, Energy & Industrial Strategy. British Business Bank plc is a development bank wholly owned by HM Government. It is not authorised or regulated by the PRA or the FCA.

Visit british-business-bank.co.uk



What is the Application Process?



Get in touch

To apply for the scheme, please contact us on **0371 7051 565** or complete an enquiry form.

If you are an existing Aldermore client, please contact your Relationship Manager to discuss.

You can find out more about invoice finance [here](#).

[Get in touch](#)

Aldermore

Subject to status. Security may be required. Any property or asset used as security may be at risk if you do not repay any debt secured on it.

Aldermore Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number: 204503). Registered Office: 1st Floor, Block B, Western House, Lynch Wood, Peterborough, PE2 6FZ. Registered in England with Company No. 947662. Invoice Finance, Commercial Mortgages, Property Development, Buy-To-Let Mortgages and Asset Finance lending to limited companies are not regulated by the Financial Conduct Authority or Prudential Regulation Authority. Asset Finance lending where an exemption within the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 applies, is exempt from regulation by the Financial Conduct Authority or Prudential Regulation Authority.

AIF 0155