

Mortgage Payment Break Request Form



If you're not financially impacted at this time and can continue to make your mortgage payments then we encourage you to do so. If this changes at any time, then please get back in touch. **Please note: ALL sections in this form need completing.**

Mortgage account number:	Phone number:
Customer name:	Email:

Have you been financially impacted by COVID-19?

NO	If you're not financially impacted at this time and can continue to make your mortgage payments then we encourage you to do so and there is no need to complete this form . If this changes at any time, then please get back in touch.									
YES	Please explain how you've been financially impacted by COVID-19. Please put an X against one of the reasons below:									
	Made unemployed		Off work – due to childcare		Off work – self isolating		Off work ill – COVID-19		Still employed – reduced hours	
	Still employed – full loss of hours		Self-employed – reduction in business		Self-employed – business closure		Financially support vulnerable relatives		Tenant can't pay rent – list all properties below	

Further details:

How long do you want to defer payments – 1, 2 or 3 months?	1	2	3
What month would you like your payment break to begin?	Day	Month	Year
Are you able to make part payments towards your mortgage during the deferred period? If yes, how much do you expect to pay?	Yes – £		No
To the best of your knowledge is your account in arrears? If yes, we'll need to speak to you to understand your situation and find the best option. Once we've received this form we'll be in touch as soon as we can.	Yes		No

Important information you need to know

The implication of agreeing to this payment break:

You'll need to make up the payments later in your mortgage term. We'll work with you to find the best way to do this at the end of your payment break. There won't be any impact on your credit rating during the period your mortgage payment is being deferred.

Arrears will accrue and will need to be repaid at a future date. We'll discuss the options available to you near the end of the agreed period; when your payments start again you may see an increase in your monthly payment.

The total amount of interest owed on the mortgage will increase, as the amount you owe the bank increases.

You will not be able to switch your mortgage to one of our products whilst on a payment break.

If you are already in payment shortfall and a payment break is agreed the arrears balance will increase by the value of the payments deferred during the break.

Declaration:

By submitting this form you have consent from everyone named on the mortgage, are aware of the implications noted above and you wish to apply for a payment break.

Signature:

Date:

Once you've completed this form send it to mortgagepayments@aldermore.co.uk and we'll get back to you as soon as possible. This might not be immediately, but rest assured we'll contact you.

We're experiencing high volume of calls and emails at the moment but we'll get back in touch with you as soon as possible.

FOR OFFICE USE ONLY

Mortgage payment break approved:	Yes	No
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We need to advise you that emails sent to and from Aldermore are not secure and could be accessed by an unauthorised person. Whilst we take appropriate measures to safeguard information you provide to us, no email can ever be guaranteed secure. Would you still like to send by email?

Aldermore

Your mortgage will be secured on your property. Your property may be repossessed if you do not keep up repayments.

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