

Property Development

Tariff of Charges

Aldermore want you to be aware of the circumstances where you may incur a fee or charge during the life of your loan facility. This Tariff details the current fees and charges, which include VAT where applicable. Please note that if fees or charges are added to your loan facility they will incur interest from the day that your fee is applied to your account. Please check all the fees for your loan within your facility letter. Key fees have been detailed below:

Name of charge	What this charge is for	How much is the charge?
Funds transfer fee	Electronically transferring any funds to you or your solicitor.	£30
Commitment fee	Payable upon acceptance of the facility letter and refunded upon legal completion, less any initial Quantity Surveyor report fee (detailed in your facility letter) incurred.	As detailed in your facility letter.
Legal fee	You will always instruct a solicitor to act on your behalf in connection with your transaction. You will always be required to pay their legal fees and costs as part of their work on your behalf. These fees/costs are charged by the solicitor directly to you.	These fees/costs are charged by the solicitor, directly to you.
Arrangement fee	This is added to the loan facility upon legal completion of your loan and is calculated as a % of the total loan facility.	As detailed in your facility letter.
Exit fee	As detailed in your facility letter.	
Legal/Valuation change charges (see note below):		
Change of parties administration fee	Together with any additional costs levied by solicitors and valuers acting on behalf of Aldermore.	£140
Consent to lease or tenancy fee	Together with any additional costs levied by solicitors and valuers acting on behalf of Aldermore.	£150
Postponement of charge fee	Where additional borrowing is applied for and an existing charge (or in Scotland standard security) registered against your property requires postponement.	£60
Rights of way/Easement/s 106 agreement etc. consent fee	Together with any additional costs levied by solicitors and valuers acting on behalf of Aldermore.	£125
Charges if you ask us for further services/documentation throughout the term of your loan:		
Giving you a reference	Charged if another lender asks us for a mortgage reference, such as how you have managed your mortgage account with us. We will only supply this if you have given us your permission.	£60
Second mortgage consent fee	To cover the cost of providing consent to another lender's charge or standard security.	£60
Request for legal documentation fee	Any original documents relating to your loan facility, e.g. collateral warranties or charges, that you ask for.	£40
Variation of facility fee	Any variation to your loan facility except for loan term extensions or additional funds.	£250

Notes: If you request one of the legal/valuer changes listed in this section following legal completion of your loan, please note that the Bank will need to instruct its own legal advisors (and/or valuers) to act on its behalf and you will be liable for the costs of these fees and disbursements. Please also note that this list is not exhaustive and you will be liable for the cost of fees and disbursements for any circumstances where Aldermore requires the involvement of its legal/valuer advisors.

If an event of default occurs under the terms of your loan facility, Aldermore is at liberty to charge a default rate of interest which is the higher of (a) total of (i) 7.5% plus (ii) 3 month LIBOR calculated under the Mortgage Terms & Conditions or (b) 15%.



Any property used as security, which may include your home, may be repossessed if you do not keep up repayments on your mortgage.

Aldermore Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. (Financial Services Register number: 204503). Registered Office: 1st Floor, Block B, Western House, Lynch Wood, Peterborough, PE2 6FZ. Registered in England. Company No. 947662.