Business Savings Easy Access Account

Summary Box

Account Name

Business Savings Easy Access Account Issue 7

What is the interest rate?

Gross Annual Interest	Gross Monthly Interest	AER*
1.00%	1.00%	1.00%

Interest is calculated daily, and paid monthly or annually.

You can choose to have your interest paid to either your Easy Access Account or your nominated UK bank or building society account.

Can Aldermore change the interest rate?

Yes, the interest rate is variable. We can increase or decrease the rate for any of the reasons set out in our Business Savings Terms and Conditions.

What would the estimated balance be after 12 months based on two example deposit amounts?

Deposit at Account Opening	Balance After 12 Months	Interest Earned
£1,000	£1,010.00	£10.00
£75,000	£75,750.00	£750.00

These are only examples and do not take into account your individual circumstances.

The examples assume that no further deposits or withdrawals are made and that interest earned is paid to this account annually.

How do I open and manage my account?

- · To open an account you must be a UK-based business, where all directors and beneficial owners of that business are aged 18 or over, resident in the UK and only tax resident in the UK
- Business Savings does not accept client money nor provide accounts to be held in trust, and our accounts cannot be held by US Persons
- · You can open and manage your account online. We will accept instructions in relation to the account through our Internet Banking Service by secure message, by telephone or by post
- · The minimum deposit required to open this account is £1,000
- · The maximum balance for this account is £1,000,000
- You can make additional deposits at any time

Can I withdraw money?

 Yes, you can make unlimited fee-free withdrawals to your nominated account or transfers to any other Business Savings accounts you hold with us that allow deposits

Additional information

- $\cdot \;\;$ Interest is paid gross without the deduction of income tax
- If you change your mind within 14 days of funding your account we will cancel your account without penalty or notice
- * AER stands for annual equivalent rate and illustrates the interest rate if it was paid and compounded once each year

Alderm re