

# Easy Access Help to Buy: ISA Issue 2

## Summary Box

### Account Name

### Easy Access Help to Buy: ISA Issue 2

### What is the interest rate?

Gross Annual Interest	Gross Monthly Interest	AER*
2.00%	1.98%	2.00%

Interest is calculated daily, and paid monthly or annually.

You can choose to have your interest paid to your Help to Buy: ISA, another Aldermore Easy Access or Notice Account or your nominated UK bank or building society account.

Interest added to your Help to Buy: ISA will form part of your closing balance, on which the Government bonus will be calculated.

### Can Aldermore change the interest rate?

Yes, the interest rate is variable. We can increase or decrease the rate for any of the reasons set out in our Personal Savings Terms and Conditions.

### What would the estimated balance be after 12 months based on an example deposit amount?

Deposits in First 12 Months	Balance After 12 Months	Interest Earned
£3,400	£3,446.34	£46.34

This is only an example and does not take into account your individual circumstances. This example assumes that the maximum initial deposit of £1,200 is added to this account at the start of the first month, the maximum monthly deposit of £200 is added at the start of each month thereafter, that no withdrawals are made and that interest earned is paid to this account annually.

### How do I open and manage my account?

- To open an account you need to be aged 18 years or over, resident in the UK and only liable to pay tax in the UK and are not, and never have been, a Residential Property Owner
- This account can be held in one name only
- You can open and manage your account online. We will accept instructions in relation to the account through our Internet Banking Service
- The minimum deposit required to open this account is £1
- In the month in which we receive your opening deposit, a maximum deposit of £1,200 applies. For each calendar month thereafter, a maximum deposit of £200 applies
- Transfers in from Cash ISAs and Stocks and Shares ISAs are subject to the maximum deposits shown above. You can only hold one Help to Buy: ISA and any existing account must be transferred in full

### Can I withdraw money?

- Yes, you can make unlimited withdrawals. Your money can be returned to your nominated account, transferred to any other Personal Savings accounts you hold with us that allow deposits or transferred to another ISA provider
- You can use your funds as you choose, including towards the deposit for your first home. However the bonus you receive when you complete on the purchase of your property will be based on the balance of your account at closure. You will not be able to claim a bonus on any previously withdrawn funds
- ISA flexibility doesn't apply to the Help to Buy: ISA. Any amount withdrawn from a Help to Buy: ISA can then only be repaid by you in accordance with the maximum monthly limit of £200

### Additional information

- Interest is paid gross without the deduction of income tax and doesn't count towards your Personal Savings Allowance
- If you change your mind within 14 days of opening your account we will cancel your account without penalty or notice
- There are specific eligibility criteria and rules for the Help to Buy: ISA scheme. These are available at [www.helpstobuy.gov.uk/isa](http://www.helpstobuy.gov.uk/isa)

\* AER stands for annual equivalent rate and illustrates the interest rate if it was paid and compounded once each year

# Aldermore

Aldermore Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. (Financial Services Register number:204503). Registered Office: 1st Floor, Block B, Western House, Lynch Wood, Peterborough, PE2 6FZ. Registered in England. Company No. 947662.

Aldermore Savings' documentation is available in Braille, large print and audio versions.

ASV222-0818-401099