
Factoring



How we can help your business

Factoring offers fast access to working capital for a wide range of businesses with the support of our expert and effective credit control capability. Whatever your individual

requirements are, we'll work with you to understand your business needs and design a funding facility to meet them.

Finance that supports your growth ambitions

Lots of high-growth SMEs need finance to support their growth plans, but many are frustrated by a lack of viable working capital options. At Aldermore we provide practical, flexible finance, designed for growing businesses. Whatever your goals –

from expansion plans to new acquisitions, relieving cash flow pressures or freeing up your resource to reducing finance costs – we're here to help turn your ambitions into reality.



Convert up to 90% of unpaid invoices



Individually designed packages built for you



Manage your facility online



Dedicated Relationship Manager

Factoring at a glance

- **Release funding into your business:** convert up to 90% of your unpaid invoices into ready capital, available within 24 hours of sending us each invoice
- **Built for you:** individually designed packages with all costs agreed with you upfront
- **Free up your resources:** our experienced credit control team will take care of every aspect of your debt collection, leaving you free to focus on what you do best...running your business
- **Convenience:** manage your facility, upload invoices, and review and check funding availability online, at any time
- **A personal service:** your dedicated Relationship Manager will be on hand to provide ongoing business support
- **Peace of mind:** optional Bad Debt Protection is available to manage your exposure to potential customer losses

Is Factoring right for my business?

You should consider Factoring if your business:

- Sells products or services on credit to other businesses, generating invoices for payment
- Has an annual sales turnover typically above £250,000
- Would like support in managing credit control activities

If you already have a well-established credit control function in-house, then you may find that **Invoice Discounting** is a better fit for your business. Ask for our Invoice Discounting Factsheet or speak to your Aldermore contact to find out more.



How much will it cost?

We'll work with you to design a funding package that perfectly suits your business, agreeing all costs upfront.

Our charges are competitive and totally transparent, and will be outlined in your facility offer letter. You'll also receive a Client Guide, which will detail any additional fees that would apply for services you may need or use. An arrangement fee will also normally apply.



How does it work?

1. We'll advance an agreed percentage of your outstanding invoices, typically up to 90% of the value.
2. When you send us your invoice (usually electronically), we'll release the funds.
3. We will then chase the customer for payment on your behalf, with the funds being paid directly to Aldermore.
4. When your customers have made payment, we'll release the remaining funds to you, minus our fee.
5. We'll then recalculate the funds available to you after every new transaction – so you always know how much working capital you have available.

Why choose us

Flexible & Transparent with an upfront made to measure proposal for your business, that includes a clear structure of your funding and pricing, so you know exactly what you're getting.

Day to day support from dedicated locally based Relationship Managers who are on hand to help you as little or as much as you need.

Part of your team we understand business isn't always straightforward. We really get to understand your plans and ambitions, which means we can support both steady growth and ambitious go getters.



I've been a happy client for over 3 years now and never had any issues. Aldermore's made to measure Invoice Finance for my company really does suit us. It's flexible, straightforward and easy, and lets me get on and run my business. Everything I ask for is dealt with quickly, the credit control is fantastic and my relationship manager is incredibly supportive. It is what I need when I need it.

Carl Webb, Mansion Recruitment Ltd.

See how we've helped our clients grow

Visit our website at [aldermore.co.uk/businessfinance](https://www.aldermore.co.uk/businessfinance) to find out more about our products, case studies and how we can help.

Aldermore

Subject to status. Security may be required. Any property or asset used as security may be at risk if you do not repay any debt secured on it.

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