

Pre-Contract Credit Information

Standard European Consumer Credit Information

1. Contact Details

Creditor: Aldermore Bank PLC
Address: 4th Floor, Block D, Apex Plaza, Forbury Road, Reading RG11AX
Telephone numbers(s): 0118 955 6600
E-mail: newbusiness@aldermore.co.uk
Web address: www.aldermore.co.uk

Credit Intermediary:

Address:
Telephone numbers(s):
E-mail:
Web address:

2. Key features of the Credit product

The type of credit: Hire Purchase

The total amount of credit:
This means the amount of credit to be provided under the proposed credit agreement or the credit limit.

How and when credit would be provided: The Amount of Credit will be provided to you on the making of the credit agreement by our paying such amount to the dealer or other supplier of the Equipment under the agreement.

The duration of the credit agreement: Fixed duration of _____ months

Repayments: You will have to pay:
A Documentation Fee of _____ payable with the first instalment
Instalments of _____ Followed by
Instalments of _____
an Option to Purchase Fee of _____ payable with the final instalment

The total amount you will have to pay: Total Amount Payable: _____ comprising:
This means the amount you have borrowed plus interest and other costs. Amount of Credit: _____ plus
Total Charge for Credit: _____ plus
Advance Payment: _____

The proposed credit will be granted in the form of a deferred payment for goods or services.	Make/Model	Description of Equipment	Cash Price/ inc VAT E
Description of goods/services/land (as applicable).			
Cash price:			Total cash price incl VAT =

Security required: Security is not required A guarantee of your obligations under this agreement is required
This is a description of the security to be provided by you in relation to the credit agreement.

3. Costs of the credit

The rates of interest which apply to the credit agreement.	_____ % p.a. fixed for the duration of the agreement
Annual Percentage Rate of Charge (APR). This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.	_____ % APR
Related costs	
Charge for using a specific payment method.	We may increase the amount of each monthly instalment by 3% if you do not pay by Direct Debit.
Any other costs deriving from the credit agreement.	<p>You shall pay on demand Aldermore's reasonable expenses in relation to additional services that Aldermore provide at your request including (but not limited to) full or partial novation of the credit agreement.</p> <p>You agree to indemnify Aldermore against all loss, injury or damage suffered by any person (including Aldermore) arising from the use of the Equipment, any defect in it or Aldermore exercising any right in relation to it. You also agree to indemnify Aldermore against all losses arising directly or indirectly from your hiring, possession, operation or use of the Equipment and in respect of all loss or damage to the Equipment (insofar as Aldermore shall not be reimbursed by the proceeds of insurance).</p> <p>If you fail to pay any charge, fine or fixed penalty incurred in relation to the Equipment if it is a vehicle and Aldermore pays it on your behalf, you will then repay that amount to Aldermore on demand together with such sum as Aldermore consider reasonable to cover its administration costs connected with the charge, fine or fixed penalty.</p> <p>If the Equipment is a Total Loss under clause 8 of the credit agreement, you shall pay the termination sum set out in clause 11.1 of the credit agreement and described below, save that in such calculation, deduction of the net proceeds of sale shall be replaced by deduction of the amount of insurance money received by Aldermore prior to the expiry of the 30 days, or such period of time agreed in writing by Aldermore, from the Total Loss event.</p>
Costs in the case of late payments.	<p>We may charge default interest in accordance with clause 4.3 of the credit agreement, at the same rate as the rate of interest stated in the credit agreement for each day you still owe the payment. We can charge this interest after, as well as before, we have obtained a court judgment against you.</p> <p>We may also require payment of our reasonable charges arising from late payment for (a) each payment reminder letter or document to which you are not otherwise entitled (£25) and (b) each cheque, card payment, standing order or direct debit which is rejected, dishonoured, stopped or otherwise not paid by you (£25). See also clause 15.1 of the credit agreement for our costs for enforcing the credit agreement, which includes recovery of our costs or charges payable by us to third parties acting on our behalf.</p> <p>Upon the hiring of the Equipment being terminated under clause 10 of the credit agreement (Termination), you shall pay to Aldermore:</p> <ul style="list-style-type: none">(a) all arrears of Rentals, payments and other sums due up to the date of termination including any interest due on any unpaid amounts;(b) a sum equal to all Rentals which but for the termination of the hiring of the Equipment would have become due and payable during the remainder of the duration of the credit agreement, each discounted at the rate of 2% per annum from the date of termination to the date the Rental would have been due;(c) all costs, losses, expenses (including legal fees) and liabilities incurred by Aldermore directly or indirectly in connection with terminating or redeploying any funding arrangement (including but without limitation any swap) in place in respect of the credit agreement on or following the termination or expiry of the credit agreement or the hiring of the Equipment;(d) damages for any breach of the credit agreement and all expenses and costs incurred (including legal fees) by Aldermore in retaking possession of and selling or attempting to sell the Equipment and/or enforcing Aldermore's rights under this credit agreement; and(e) all interest accrued on the amounts payable under (b) to (d) above. <p>You shall repay on demand Aldermore's expenses and all legal costs on a full indemnity basis for:</p> <ul style="list-style-type: none">(a) finding your address if you change address without notifying Aldermore in accordance with the credit agreement; and/or(b) finding the Equipment (or any part) if it is not at the address notified by you; and/or(c) the appointment of administrators; and/or(d) taking steps including court action to recover the Equipment (or any part) or to obtain payment for it. <p>You agree to indemnify Aldermore against all loss arising directly or indirectly from your failure or alleged failure to carry out your duties under the credit agreement.</p>

Consequences of missing payments.	Missing payments may make obtaining credit more difficult and could have severe consequences such as the possibility of our taking possession of the Equipment under the credit agreement, legal proceedings, bankruptcy proceedings, and your home being repossessed.
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4. Other important legal aspects

Right of withdrawal.	You have the right to withdraw from the credit agreement before the end of 14 days beginning with the day after the later of: a) the day on which the credit agreement is made, or b) the day on which you receive a copy of the executed credit agreement under s61A of the Consumer Credit Act 1974 ("the Act"), or where you have previously been provided with a copy of the unexecuted credit agreement, the day on which we inform you in writing that i) the credit agreement has been executed, ii) the executed credit agreement is in identical terms to the unexecuted credit agreement, a copy of which has already been given to you and iii) that you have the right to receive a copy of the executed credit agreement, if you request it before the end of the period for withdrawal.
Early repayment.	You have the right, under s94 of the Act, at any time to repay in full or in part the outstanding balance under the credit agreement.
Compensation payable in the case of early repayment.	We may claim compensation under s95A of the Act for the cost incurred by us as a result of your early repayment if your early repayment exceeds £8000.00 or, where more than one early repayment is made in any 12 month period, the total of those repayments exceeds £8000.00. The compensatory amount will not exceed whichever is the lower of: i) 1% of the early repayment(s) where the remaining term of the credit agreement from the date of your repayment is more than one year, or 0.5% where that period is equal to or less than one year, and ii) the total amount of interest that would have been paid by you under the credit agreement in the period from the date of your early payment to the end of the term of the credit agreement, if you had not repaid early.
Consultation with a Credit Reference Agency.	If we decide not to proceed with the prospective regulated consumer credit agreement on the basis of information from a credit reference agency, we will inform you of our decision and provide you with the particulars of the relevant agency.
Right to a draft credit agreement.	You have the right, upon your request, to obtain a copy of the draft credit agreement free of charge. This provision does not apply if we are unwilling, at the time of your request, to proceed to the conclusion of the credit agreement.
The period of time during which the creditor is bound by the pre-contractual information.	This information is valid for a period of 30 days from the date that we provide you with this information.

5. Additional information in the case of distance marketing of financial services

(a) concerning the creditor

Registration number.	Our Firm Reference Number is 204503 Company Registration Number 00947662
The supervisory authority.	The supervisory authority is Financial Conduct Authority of 12 Endeavour Square, London, E20 1JN.

(b) concerning the credit agreement

The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement.	English law.
The law applicable to the credit agreement and/or the competent court.	English law.
Language to be used in connection with the credit agreement.	English.

(c) concerning redress

Access to out-of-court complaint and redress mechanism.	If you entered into the credit agreement for non-business purposes you have the right to refer any unresolved complaint to the Financial Ombudsman Service, Exchange Tower, London E14 9SR. Web: www.financial-ombudsman.org.uk . Telephone: 020 7964 1000. Fax: 020 7964 1001. Email: complaint.info@financial-ombudsman.org.uk . If you entered into the credit agreement for business purposes you may still have this right.
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